

Contacts

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Wichita is the 92nd largest multifamily market with 33,935 completed units and 6,430 units in development, 1,326 of which have already broken ground.

New lease asking **rents** are at \$839, up 8.0% ▲ from the previous year placing Wichita at 11th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **55** ▲ net units absorbed over the past twelve months. This is down **-354** ▼ units from the previous year's gain of **409** ▲ absorbed units.

Employment in Wichita has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 9.3% ▲ YoY to \$28.26 according to the *Bureau of Labor Statistics*.









