

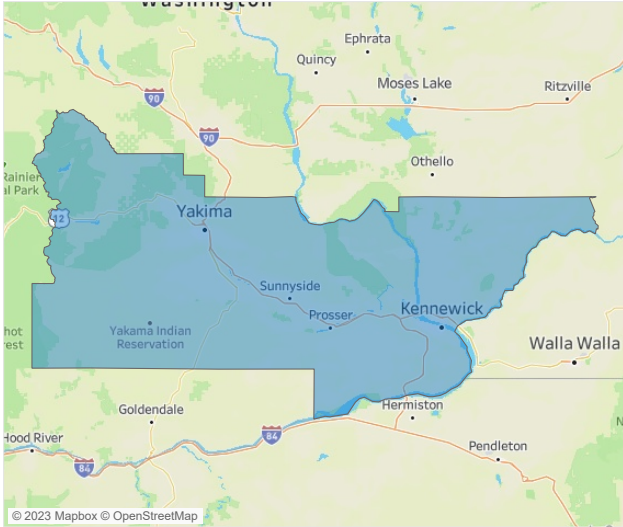


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Tri-Cities
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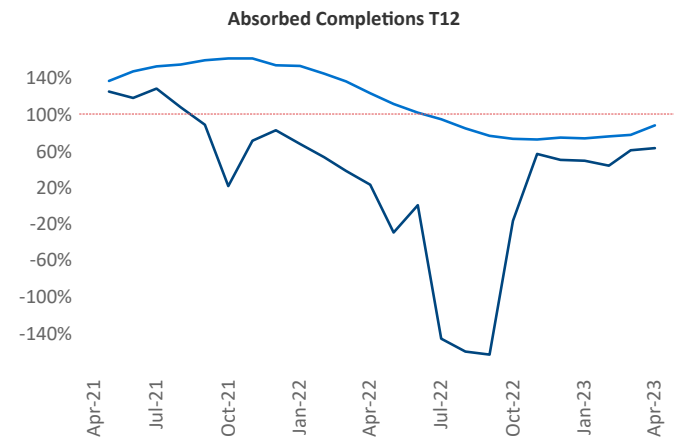
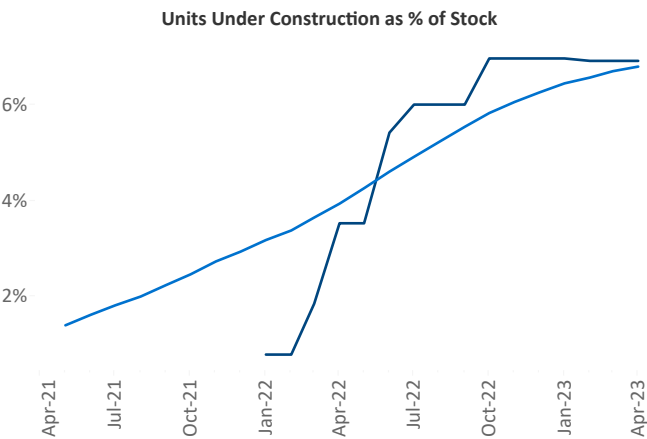
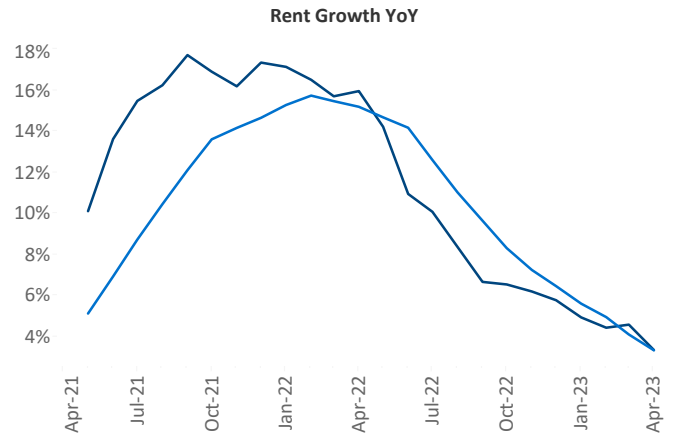
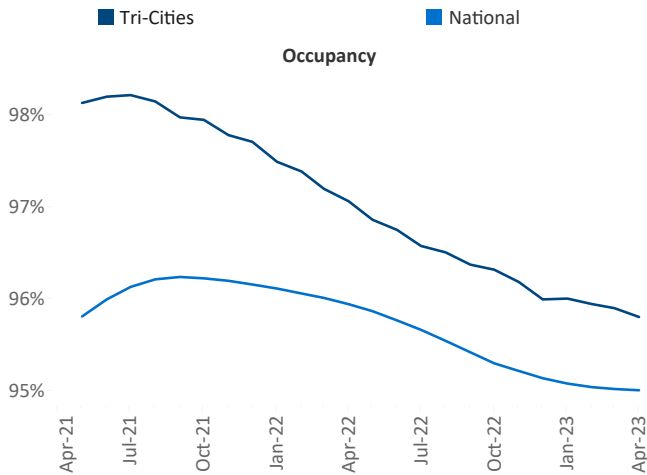


Tri-Cities is the **114th** largest multifamily market with **17,376** completed units and **4,467** units in development, **1,200** of which have already broken ground.

New lease asking rents are at **\$1,300**, up **3.2%** ▲ from the previous year placing Tri-Cities at **79th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **488** ▲ net units absorbed over the past twelve months. This is up **460** ▲ units from the previous year's gain of **28** ▲ absorbed units.

Employment in Tri-Cities has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$31.24** according to the *Bureau of Labor Statistics*.



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