

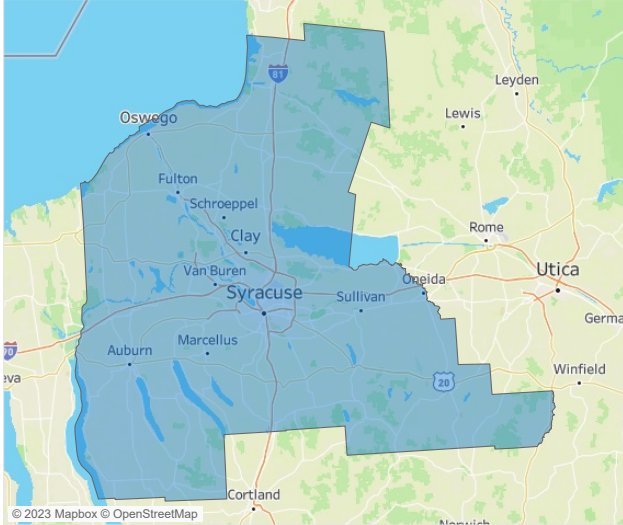


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Syracuse
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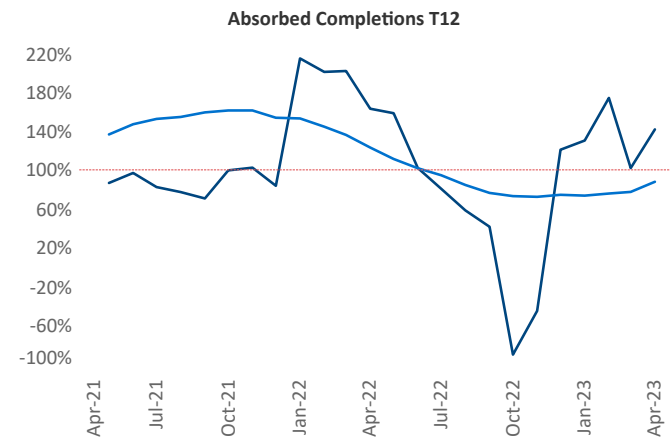
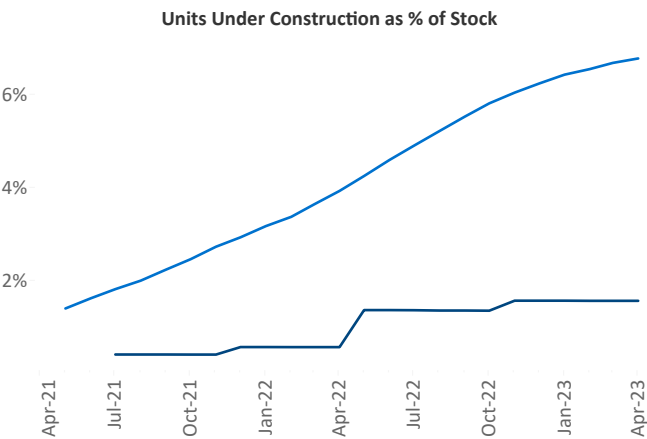
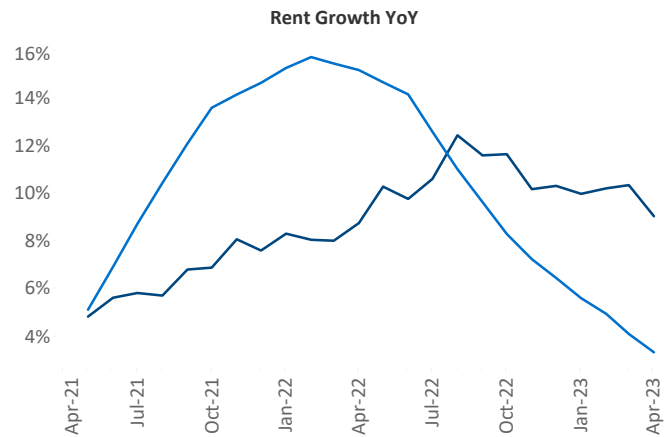
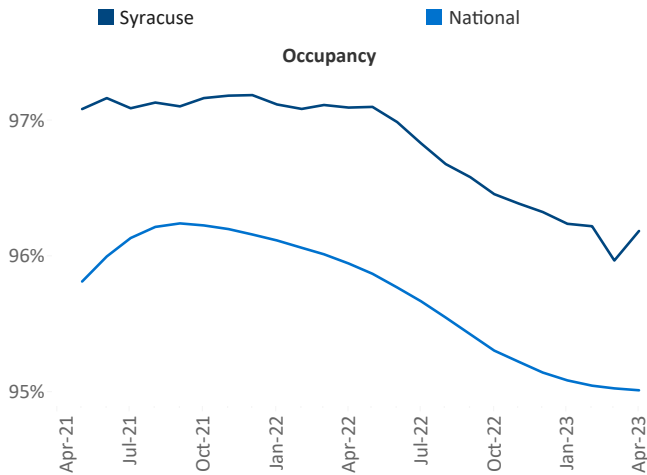


Syracuse is the **98th** largest multifamily market with **31,511** completed units and **7,092** units in development, **495** of which have already broken ground.

New lease asking **rents** are at **\$1,206**, up **9.0%** ▲ from the previous year placing Syracuse at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **211** ▲ net units absorbed over the past twelve months. This is up **34** ▲ units from the previous year's gain of **177** ▲ absorbed units.

Employment in Syracuse has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$31.35** according to the *Bureau of Labor Statistics*.



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