

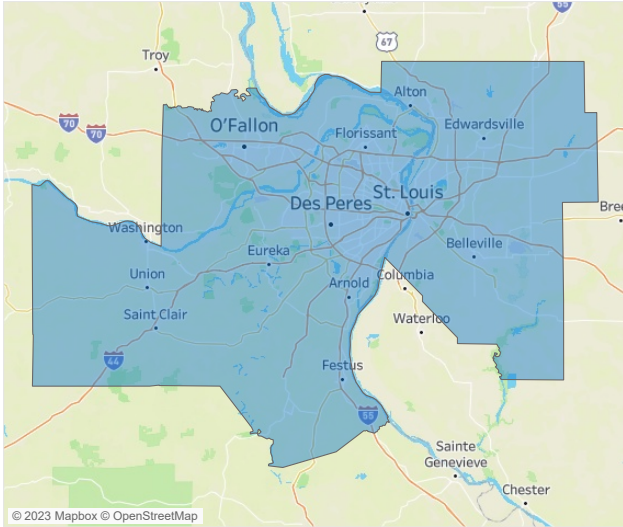


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

St Louis
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St Louis is the **40th** largest multifamily market with **128,834** completed units and **26,106** units in development, **7,143** of which have already broken ground.

New lease asking **rents** are at **\$1,185**, up **4.9%** ▲ from the previous year placing St Louis at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **990** ▲ net units absorbed over the past twelve months. This is down **-1,146** ▼ units from the previous year's gain of **2,136** ▲ absorbed units.

Employment in St Louis has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$35.02** according to the *Bureau of Labor Statistics*.

