

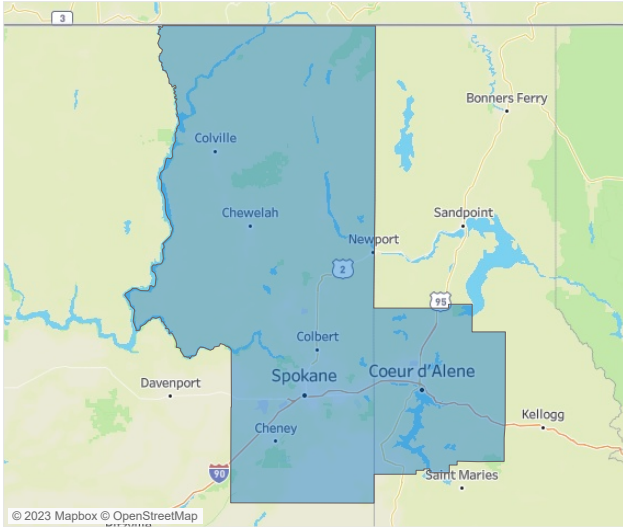


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Spokane
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Spokane is the **88th** largest multifamily market with **36,936** completed units and **12,768** units in development, **2,558** of which have already broken ground.

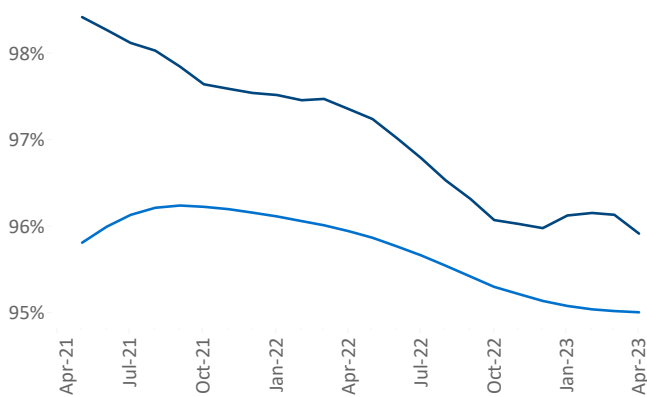
New lease asking **rents** are at **\$1,377**, up **2.6%** ▲ from the previous year placing Spokane at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **793** ▲ net units absorbed over the past twelve months. This is up **263** ▲ units from the previous year's gain of **530** ▲ absorbed units.

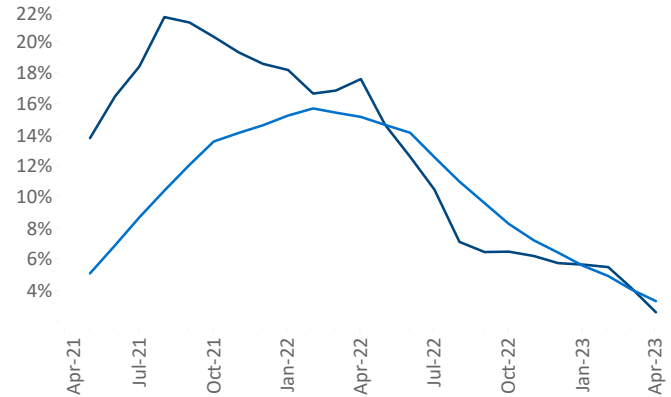
Employment in Spokane has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$33.07** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

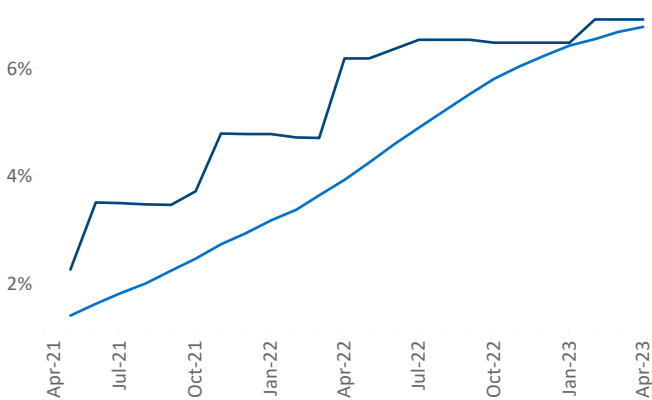
Occupancy



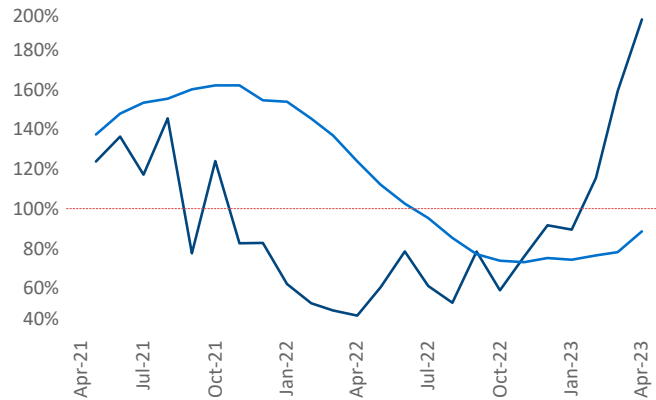
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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