

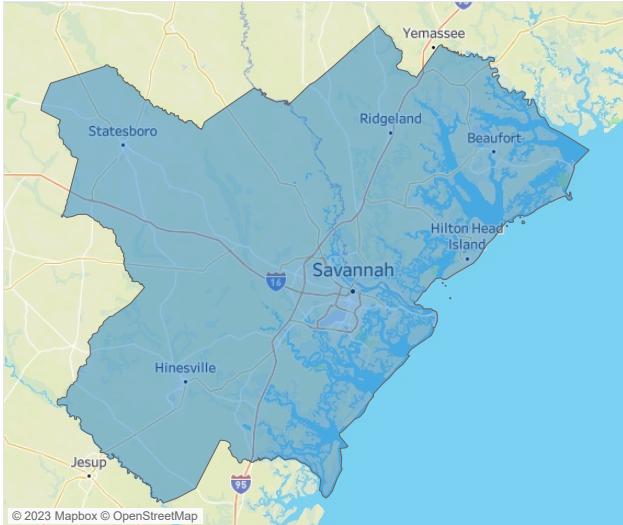


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Savannah - Hilton Head
April 2023

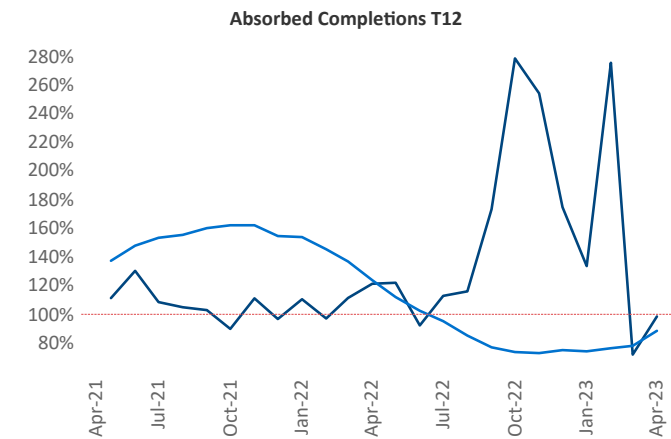
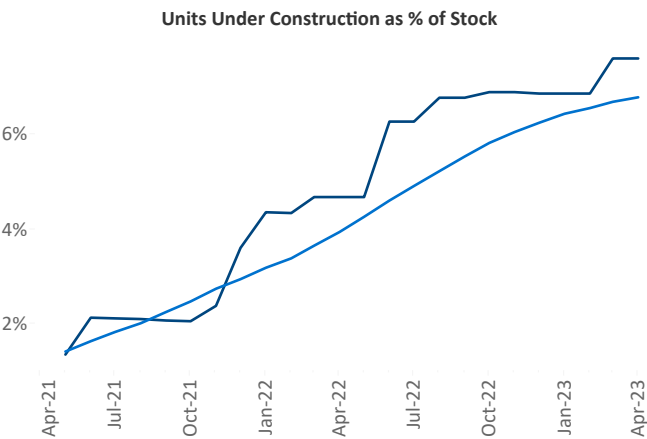
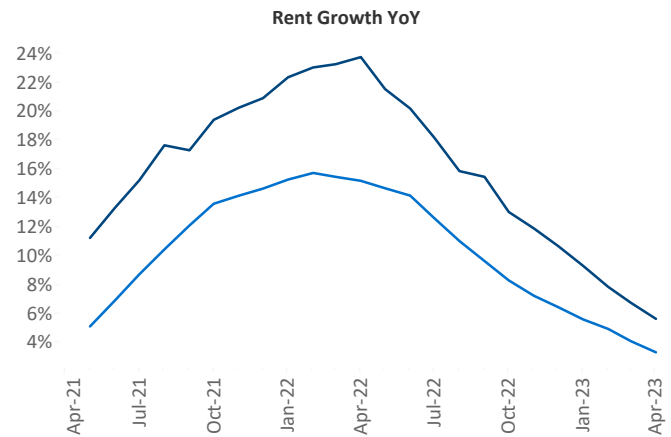
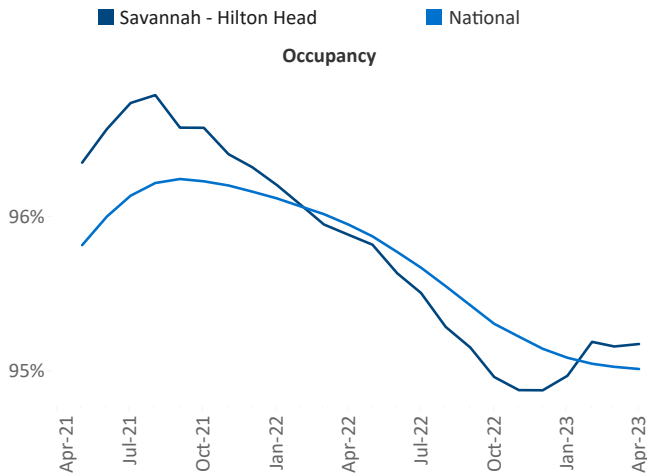


Savannah - Hilton Head is the **82nd** largest multifamily market with **42,804** completed units and **14,337** units in development, **3,257** of which have already broken ground.

New lease asking **rents** are at **\$1,630**, up **5.5%** ▲ from the previous year placing Savannah - Hilton Head at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **746** ▲ net units absorbed over the past twelve months. This is down **-1,836** ▼ units from the previous year's gain of **2,582** ▲ absorbed units.

Employment in Savannah - Hilton Head has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$26.41** according to the *Bureau of Labor Statistics*.



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