

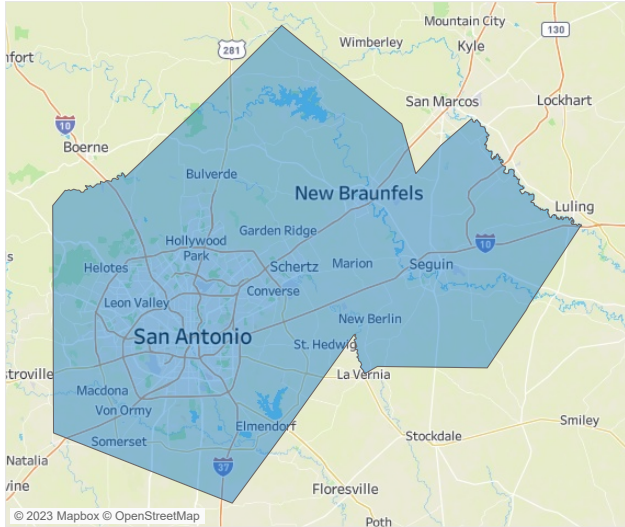


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San Antonio is the **22nd** largest multifamily market with **217,232** completed units and **59,512** units in development, **15,903** of which have already broken ground.

New lease asking **rents** are at **\$1,283**, up **2.0%** ▲ from the previous year placing San Antonio at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,130** ▼ net units absorbed over the past twelve months. This is down **-7,850** ▼ units from the previous year's gain of **6,720** ▲ absorbed units.

Employment in San Antonio has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$28.22** according to the *Bureau of Labor Statistics*.

