

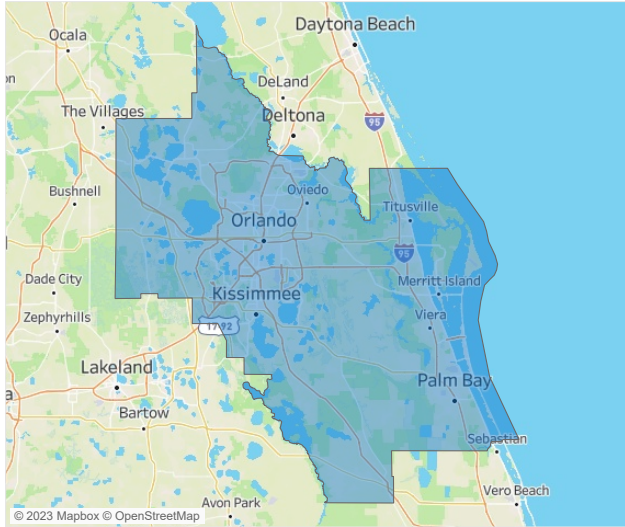


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Orlando  
April 2023



**Orlando** is the **17th** largest multifamily market with **250,636** completed units and **159,398** units in development, **26,194** of which have already broken ground.

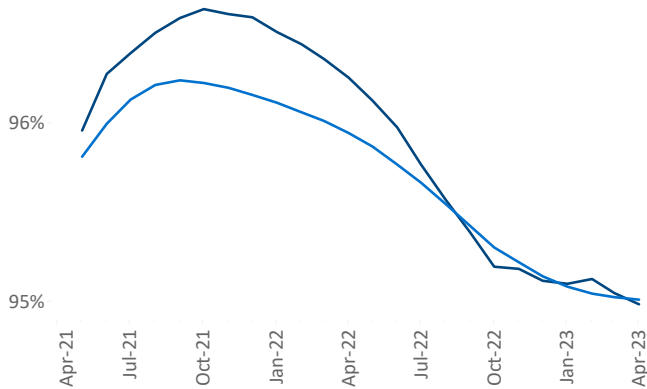
New lease asking **rents** are at **\$1,836**, up **3.1%** ▲ from the previous year placing Orlando at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,481** ▲ net units absorbed over the past twelve months. This is down **-9,050** ▼ units from the previous year's gain of **14,531** ▲ absorbed units.

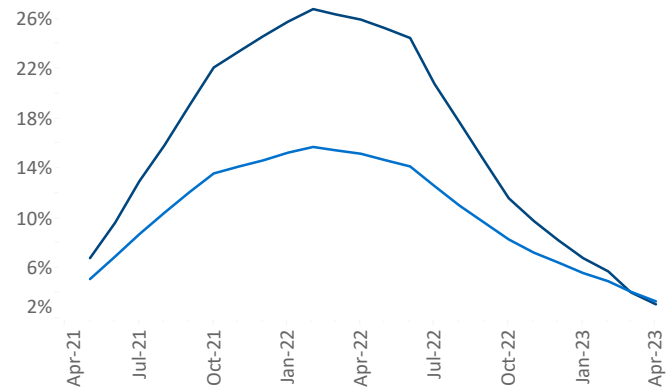
**Employment** in Orlando has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.84** according to the *Bureau of Labor Statistics*.

■ Orlando      ■ National

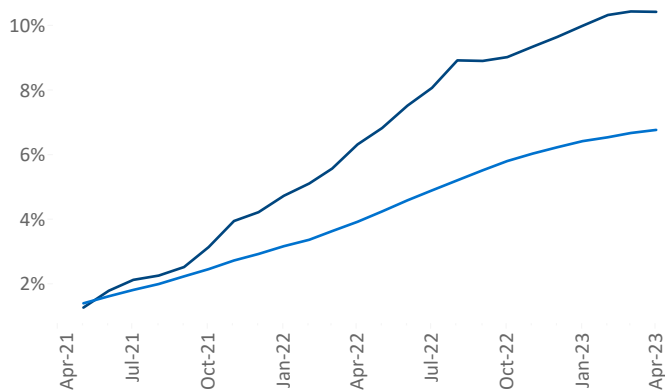
Occupancy



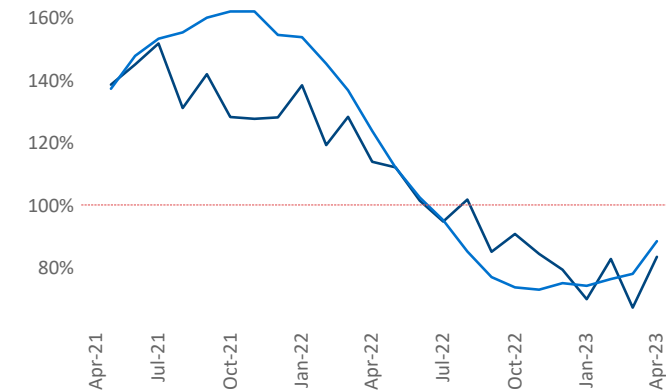
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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