Daytona Beach

95

Palm Bay

Vero Beach

Apr-23

Jan-23

DeLand

Orlando

Kissimme

Avon Park

Deltona



Ocala

The Villa

Bushnel

Dade City

Zephyrhills

4%

2%

Apr-21

Jul-21

Oct-21

Lakeland

© 2023 Mapbox © OpenStreetMap

Barto

Contacts Jeff Adler Vice President Jeff.Adler@yardi.com Razva

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Orlando

April 2023

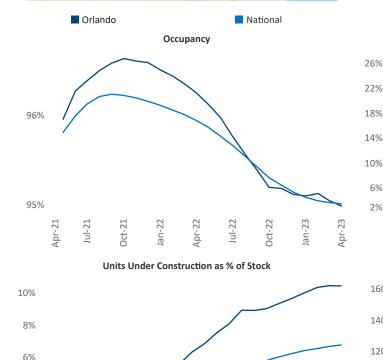
**Orlando** is the **17th** largest multifamily market with **250,636** completed units and **159,398** units in development, **26,194** of which have already broken ground.

New lease asking **rents** are at **\$1,836**, up **3.1%** ▲ from the previous year placing Orlando at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,481** ▲ net units absorbed over the past twelve months. This is down -9,050 ▼ units from the previous year's gain of **14,531** ▲ absorbed units.

**Employment** in Orlando has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.84** according to the *Bureau of Labor Statistics*.

**Rent Growth YoY** 



Apr-22

Jul-22

Oct-22

Jan-22

