Yardi Matrix

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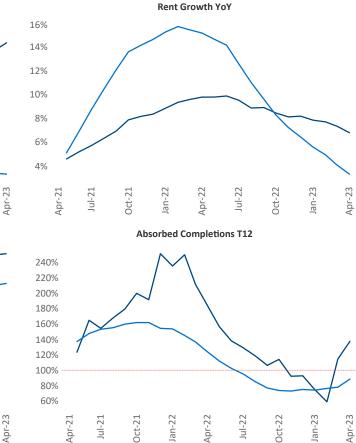
Omaha April 2023

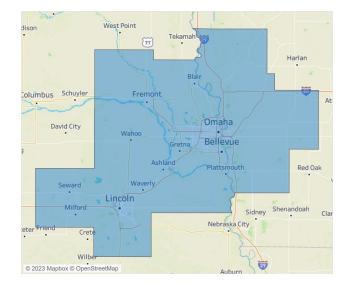
Omaha is the 51st largest multifamily market with 89,048 completed units and 29,456 units in development, 7,247 of which have already broken ground.

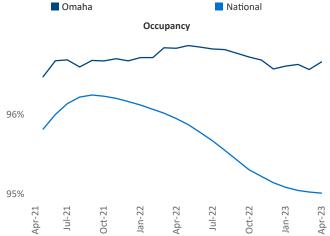
New lease asking **rents** are at **\$1,161**, up **6.7%** A from the previous year placing Omaha at 23rd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,846** A net units absorbed over the past twelve months. This is down **-1,068** vinits from the previous year's gain of **2,914** ▲ absorbed units.

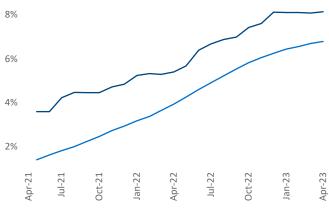
Employment in Omaha has grown by **1.5%** A over the past 12 months, while hourly wages have risen by 3.4% A YoY to \$31.68 according to the Bureau of Labor Statistics.











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