

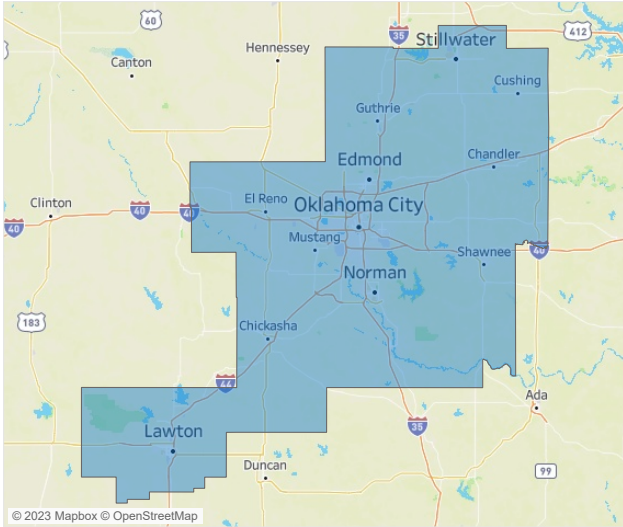


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Oklahoma City  
April 2023



Oklahoma City is the **46th** largest multifamily market with **104,028** completed units and **15,942** units in development, **2,580** of which have already broken ground.

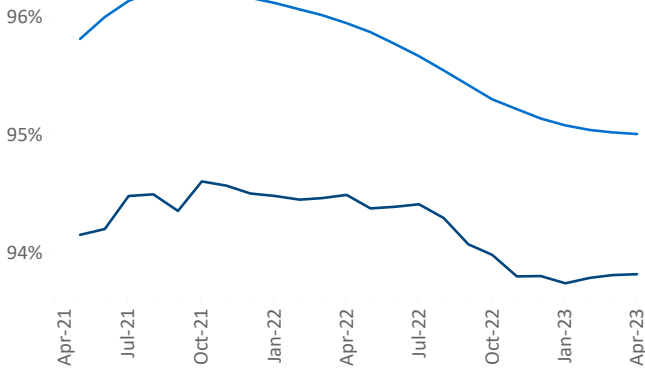
New lease asking **rents** are at **\$951**, up **4.5%** ▲ from the previous year placing Oklahoma City at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-489** ▼ net units absorbed over the past twelve months. This is down **-2,536** ▼ units from the previous year's gain of **2,047** ▲ absorbed units.

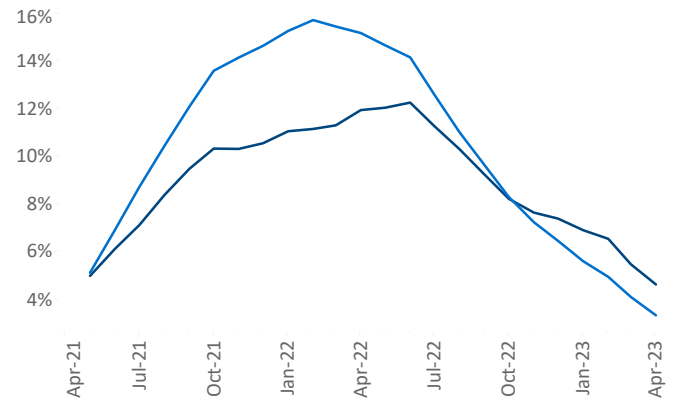
**Employment** in Oklahoma City has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$29.85** according to the *Bureau of Labor Statistics*.

■ Oklahoma City      ■ National

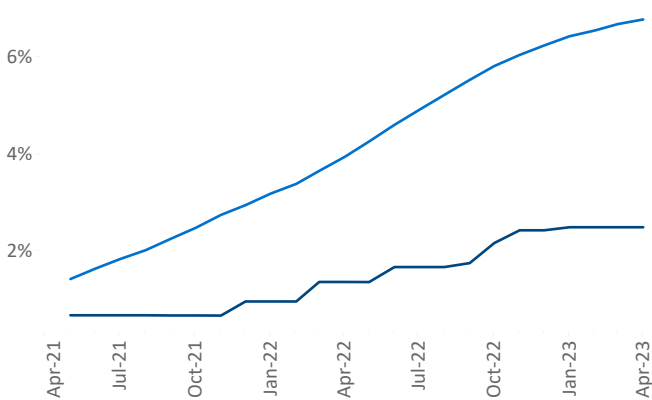
Occupancy



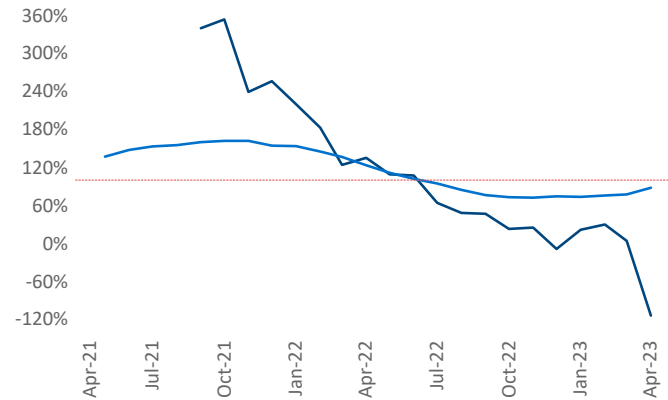
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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