

Clarksville

Dickson

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840

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Adairville

Springfield

Franklin

ng Hill

Columbia

Nashville

Portland

Gallatin

Murfreesboro

Jeff Adler Vice President Jeff.Adler@yardi.com

Hartsville

Contacts

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Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Nashville

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Nashville is the 32nd largest multifamily market with170,964 completed units and 98,717 units in development,22,695 of which have already broken ground.

New lease asking **rents** are at **\$1,656**, up **3.0%** ▲ from the previous year placing Nashville at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 6,447▲ net units absorbed over the past twelve months. This is down -1,961▼ units from the previous year's gain of 8,408▲ absorbed units.

Employment in Nashville has grown by **3.9%** A over the past 12 months, while hourly wages have risen by **3.2%** YoY to **\$32.63** according to the *Bureau of Labor Statistics*.

Rent Growth YoY





