



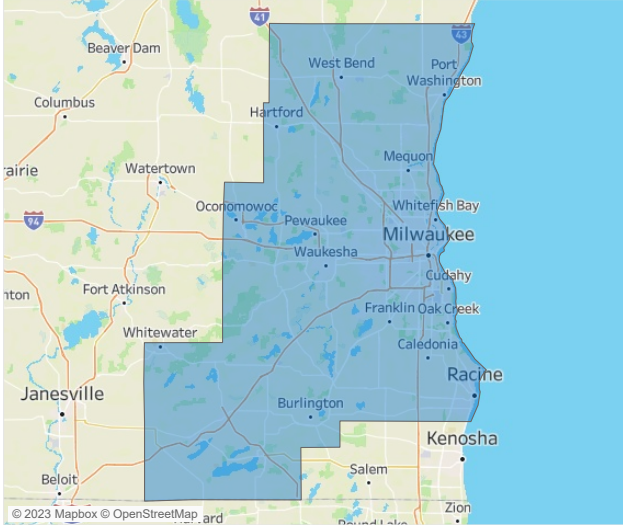
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Milwaukee

April 2023

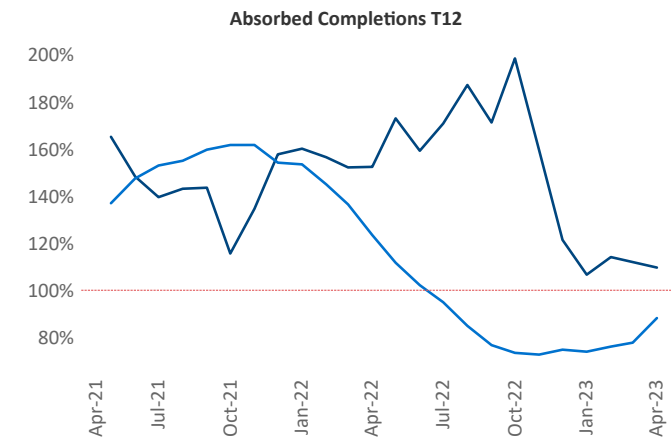
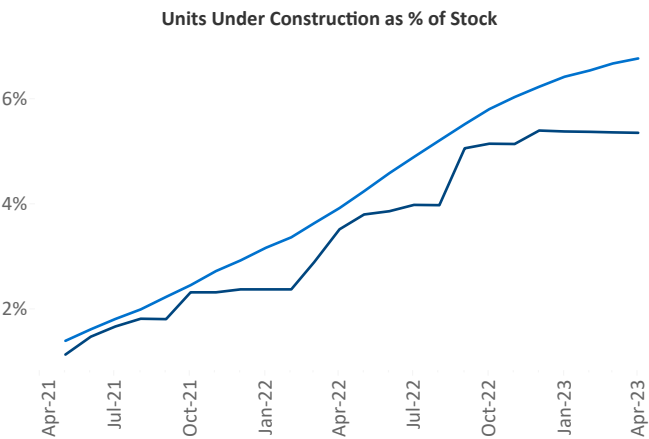
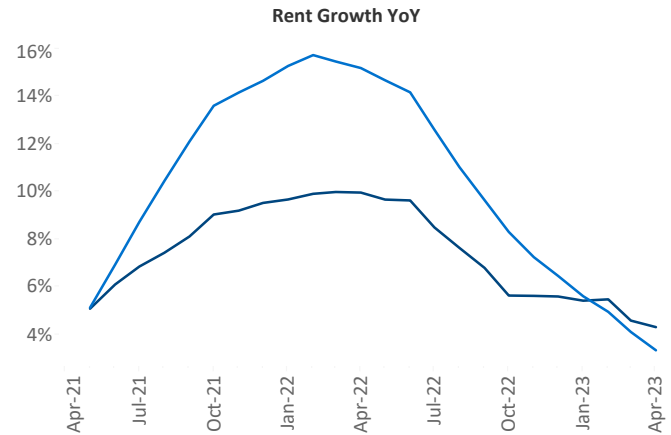
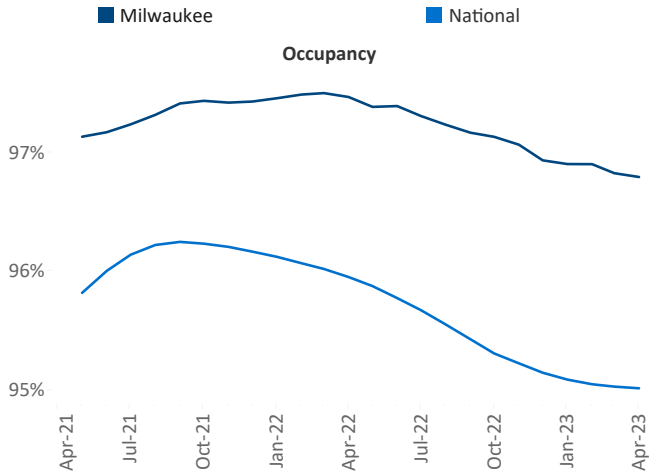


Milwaukee is the **49th** largest multifamily market with **91,358** completed units and **37,824** units in development, **4,906** of which have already broken ground.

New lease asking **rents** are at **\$1,383**, up **4.2%** ▲ from the previous year placing Milwaukee at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,560** ▲ net units absorbed over the past twelve months. This is down **-85** ▼ units from the previous year's gain of **2,645** ▲ absorbed units.

Employment in Milwaukee has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$33.72** according to the *Bureau of Labor Statistics*.



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