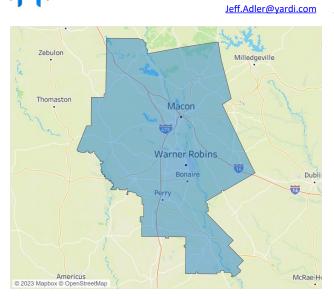


Contacts

Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Macon April 2023



**Macon** is the **105th** largest multifamily market with **26,550** completed units and **5,077** units in development, **1,283** of which have already broken ground.

New lease asking **rents** are at \$1,137, up 4.0% ▲ from the previous year placing Macon at 67th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -217 ▼ net units absorbed over the past twelve months. This is up 6 ▲ units from the previous year's loss of -223 ▼ absorbed units.

Employment in Macon has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 1.8% ▲ YoY to \$24.15 according to the *Bureau of Labor Statistics*.

