

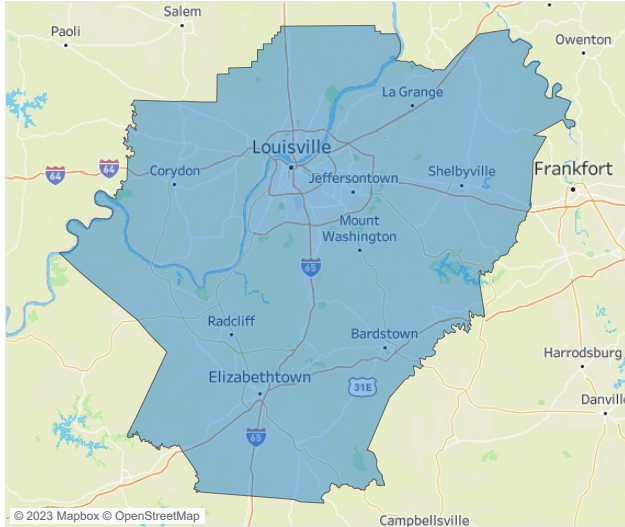


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Louisville
April 2023



Louisville is the **52nd** largest multifamily market with **84,911** completed units and **24,320** units in development, **4,855** of which have already broken ground.

New lease asking **rents** are at **\$1,135**, up **5.2%** ▲ from the previous year placing Louisville at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,127** ▲ net units absorbed over the past twelve months. This is down **-3,026** ▼ units from the previous year's gain of **4,153** ▲ absorbed units.

Employment in Louisville has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$28.70** according to the *Bureau of Labor Statistics*.

