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Little Rock is the **74th** largest multifamily market with **49,055** completed units and **4,148** units in development, **1,563** of which have already broken ground.

New lease asking **rents** are at **\$946**, up **4.9%** ▲ from the previous year placing Little Rock at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **698** ▲ net units absorbed over the past twelve months. This is down **-535** ▼ units from the previous year's gain of **1,233** ▲ absorbed units.

Employment in Little Rock has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **16.2%** ▲ YoY to **\$28.49** according to the *Bureau of Labor Statistics*.

