

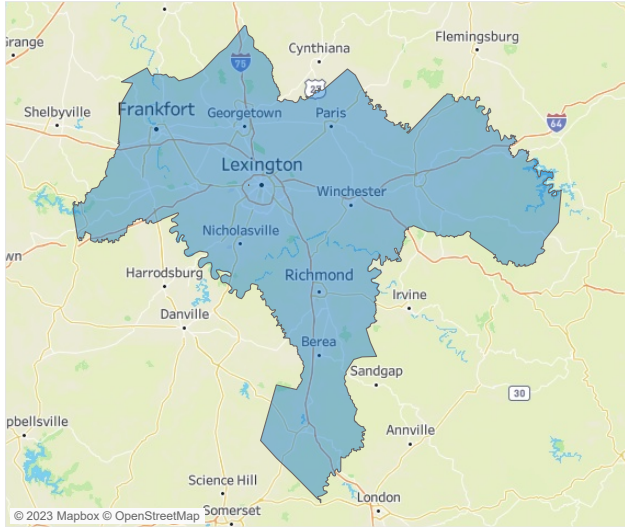


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Lexington
April 2023

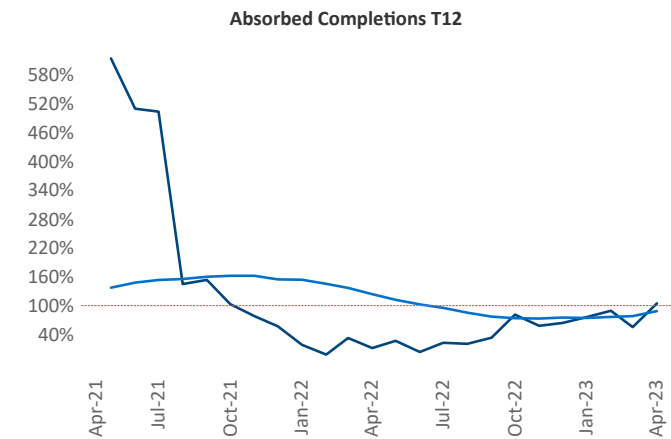
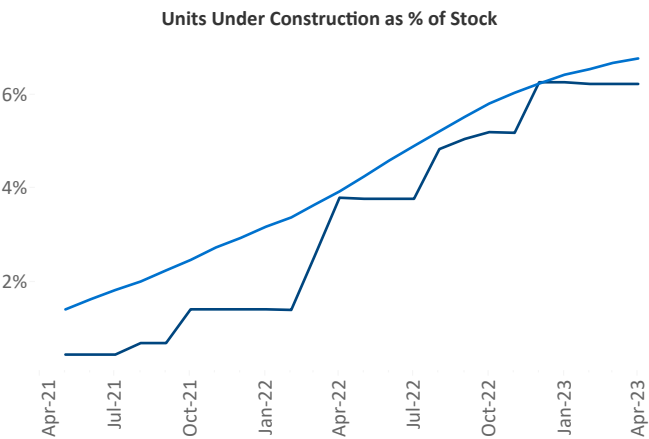
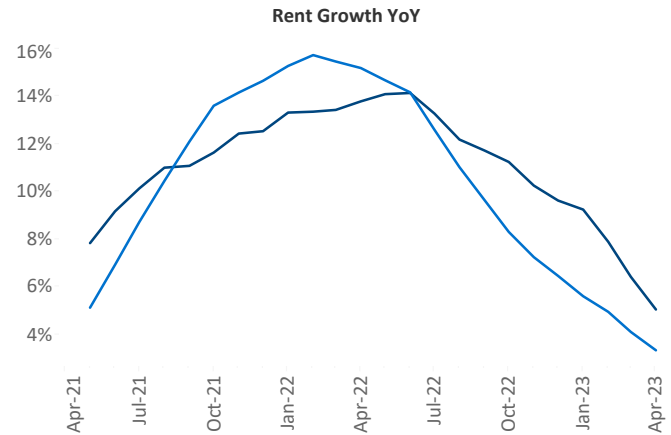
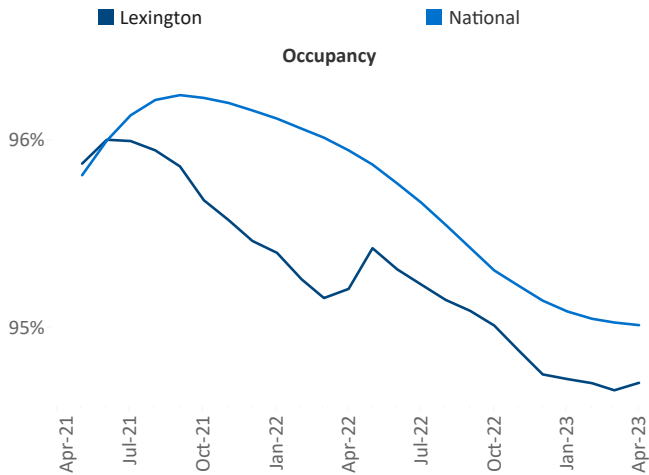


Lexington is the **87th** largest multifamily market with **37,111** completed units and **5,942** units in development, **2,316** of which have already broken ground.

New lease asking rents are at **\$1,084**, up **5.0%** ▲ from the previous year placing Lexington at **49th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **568** ▲ net units absorbed over the past twelve months. This is up **458** ▲ units from the previous year's gain of **110** ▲ absorbed units.

Employment in Lexington has grown by **3.5%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$27.07** according to the *Bureau of Labor Statistics*.



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