

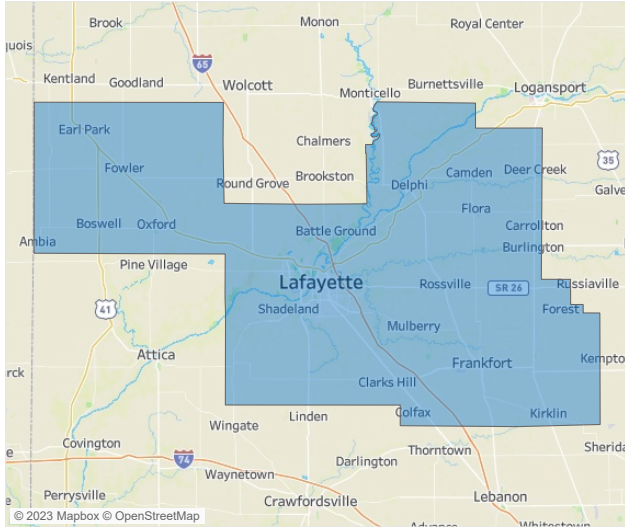


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Lafayette
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Lafayette is the **118th** largest multifamily market with **13,982** completed units and **1,586** units in development, **0** of which have already broken ground.

New lease asking rents are at **\$1,050**, up **9.8%** ▲ from the previous year placing Lafayette at **4th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **535** ▲ net units absorbed over the past twelve months. This is up **173** ▲ units from the previous year's gain of **362** ▲ absorbed units.

Employment in Lafayette has shrunk by **-0.9%** ▼ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$25.98** according to the *Bureau of Labor Statistics*.

