

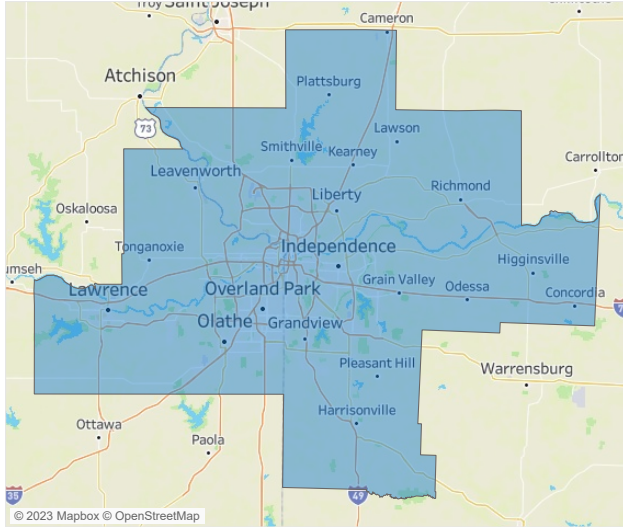


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Kansas City
April 2023



Kansas City is the **33rd** largest multifamily market with **165,810** completed units and **64,983** units in development, **6,925** of which have already broken ground.

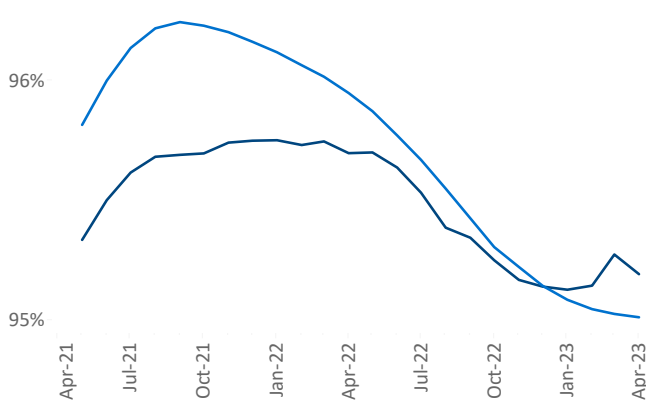
New lease asking **rents** are at **\$1,225**, up **6.5%** ▲ from the previous year placing Kansas City at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,320** ▲ net units absorbed over the past twelve months. This is down **-4,107** ▼ units from the previous year's gain of **6,427** ▲ absorbed units.

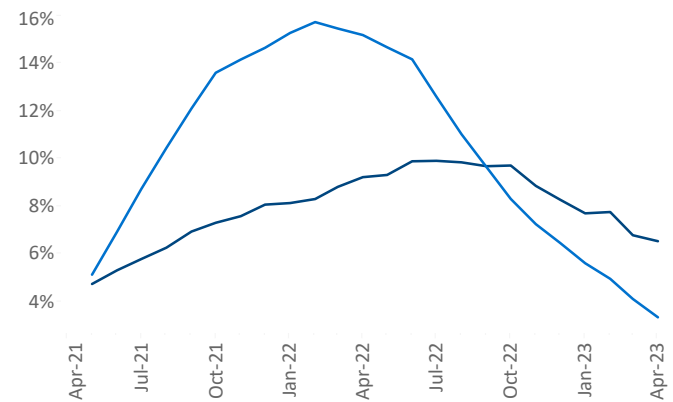
Employment in Kansas City has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$30.65** according to the *Bureau of Labor Statistics*.

■ Kansas City ■ National

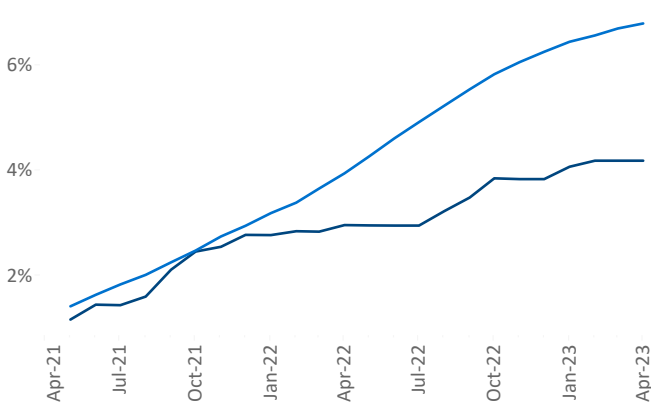
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

