

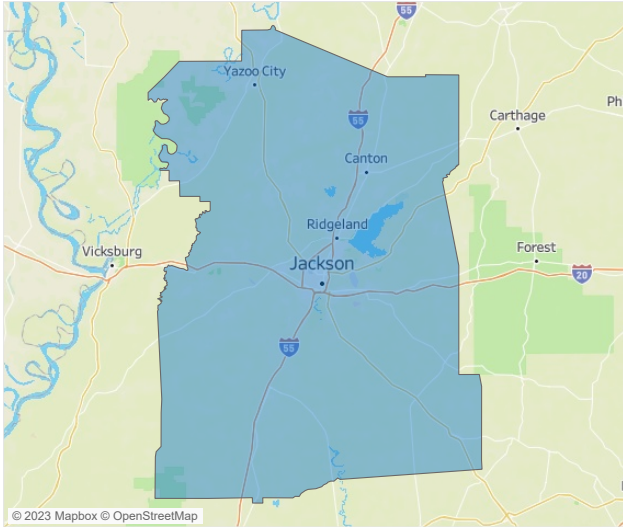


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Jackson
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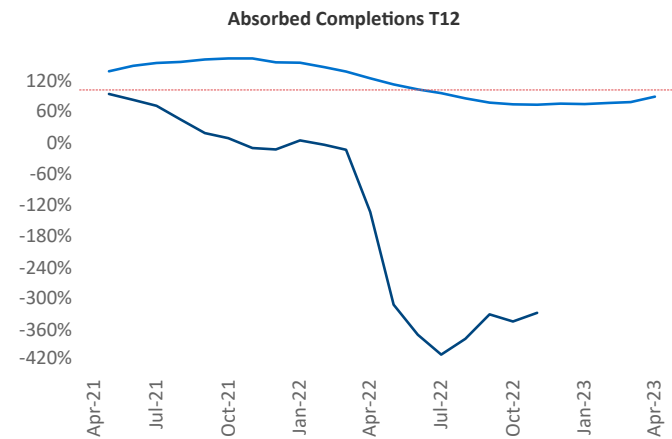
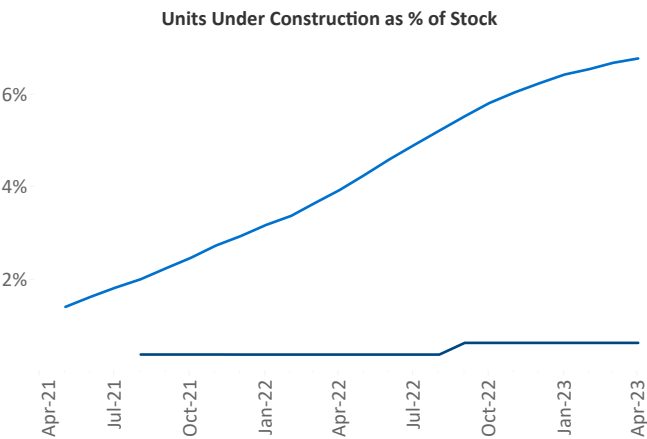
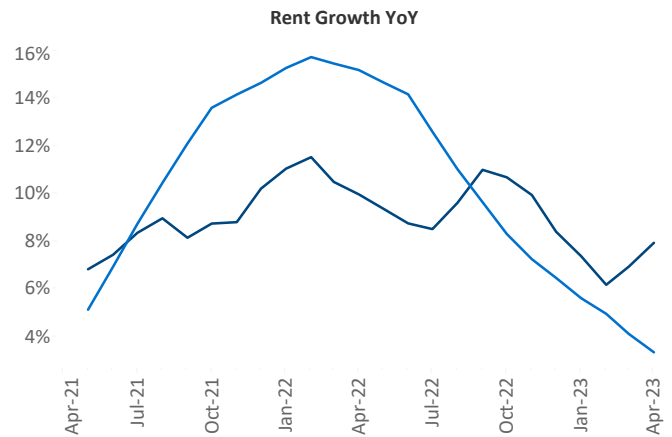
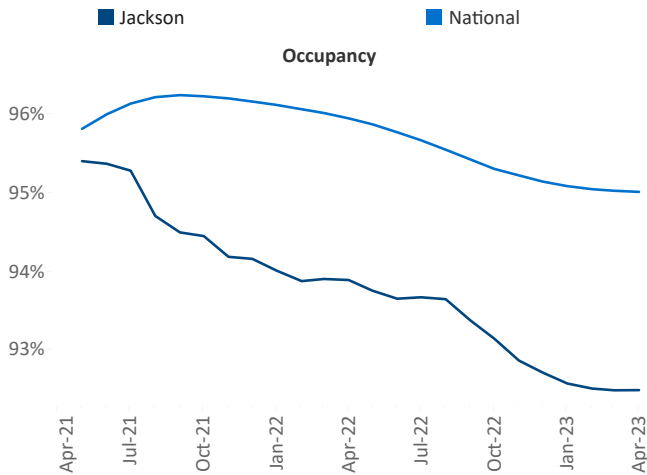


Jackson is the **100th** largest multifamily market with **30,011** completed units and **1,224** units in development, **188** of which have already broken ground.

New lease asking **rents** are at **\$1,144**, up **7.9%** ▲ from the previous year placing Jackson at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-327** ▼ net units absorbed over the past twelve months. This is down **-191** ▼ units from the previous year's loss of **-136** ▼ absorbed units.

Employment in Jackson has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$26.15** according to the *Bureau of Labor Statistics*.



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