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Jackson



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4%

2%

Jackson

Jeff Adler Vice President Jeff.Adler@yardi.com

Carthage

Forest

National

20

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Contacts

Jackson April 2023

Jackson is the 100th largest multifamily market with 30,011 completed units and 1,224 units in development, 188 of which have already broken ground.

New lease asking **rents** are at **\$1,144**, up **7.9%** from the previous year placing Jackson at 13th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -327 vet units absorbed over the past twelve months. This is down -191 vinits from the previous year's loss of -136 v absorbed units.

Employment in Jackson has grown by **3.2%** A over the past 12 months, while hourly wages have risen by 6.4% A YoY to \$26.15 according to the Bureau of Labor Statistics.





