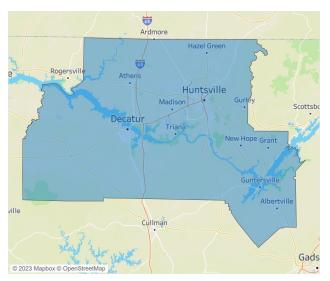


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Huntsville April 2023



Huntsville is the **86th** largest multifamily market with **39,813** completed units and **16,804** units in development, **7,299** of which have already broken ground.

New lease asking **rents** are at \$1,148, up 3.2% ▲ from the previous year placing Huntsville at 82nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,687** ▲ net units absorbed over the past twelve months. This is up **63** ▲ units from the previous year's gain of **1,624** ▲ absorbed units.

Employment in Huntsville has grown by 3.4% ▲ over the past 12 months, while hourly wages have risen by 5.2% ▲ YoY to \$36.31 according to the *Bureau of Labor Statistics*.

