Yardi Matrix

Contacts

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Vice President

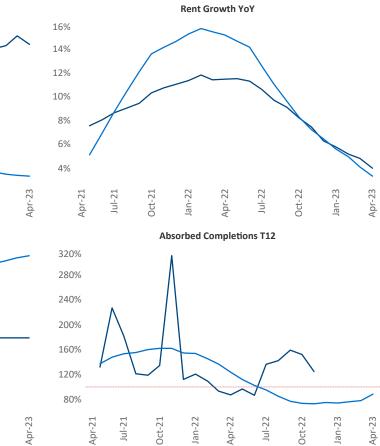
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Harrisburg April 2023

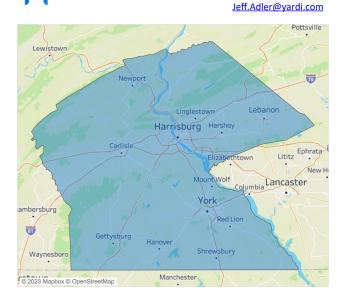
Harrisburg is the 66th largest multifamily market with 56,538 completed units and 14,835 units in development, 1,824 of which have already broken ground.

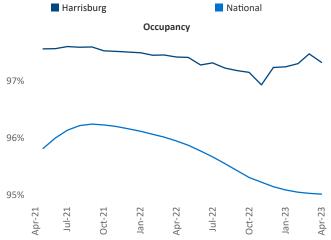
New lease asking **rents** are at **\$1,354**, up **4.0%** ▲ from the previous year placing Harrisburg at 68th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -696 ▼ net units absorbed over the past twelve months. This is down **-1,269** vinits from the previous year's gain of **573** ▲ absorbed units.

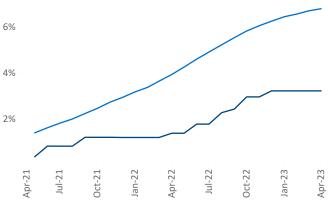
Employment in Harrisburg has grown by 2.7% A over the past 12 months, while hourly wages have risen by 2.0% YoY to \$28.32 according to the Bureau of Labor Statistics.











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