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© 2023 Mapbox © OpenStreetMap

Contacts

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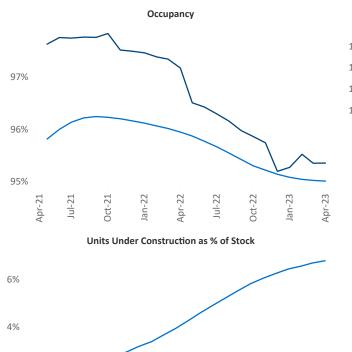
Fort Wayne April 2023

Fort Wayne is the 104th largest multifamily market with 26,884 completed units and 4,072 units in development, 448 of which have already broken ground.

New lease asking **rents** are at **\$1,016**, up **6.5%** A from the previous year placing Fort Wayne at 28th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -92 V net units absorbed over the past twelve months. This is down -522 V units from the previous year's gain of 430

**Employment** in Fort Wayne has grown by **2.6%** A over the past 12 months, while hourly wages have risen by 2.4% YoY to \$30.91 according to the Bureau of Labor Statistics.



Apr-22

Jul-22

Oct-22

Jan-22

Oct-21

Jan-23

Apr-23

Paulding absorbed units. Van Wert

> Rent Growth YoY 16% 14% 12% 10% 8% 6% 4% Apr-23 Oct-21 Jan-22 Apr-22 Jul-22 Oct-22 Jan-23 Apr-21 Jul-21 Absorbed Completions T12 660% 540% 420% 300% 180% 60% -60% -180% -300% -420% -540% Jan-23 Jan-22 Apr-22 Jul-22 Oct-22 Apr-23 Apr-21 Jul-21 Oct-21