Yardi Matrix

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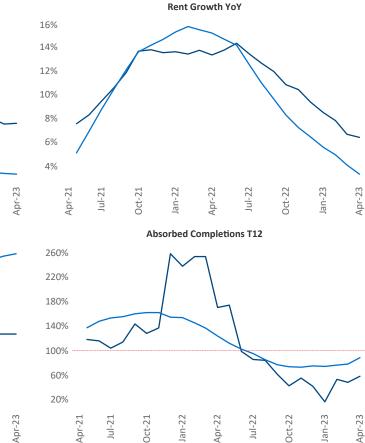
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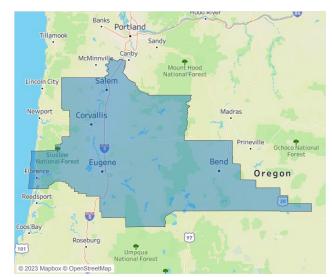
Eugene is the **77th** largest multifamily market with **44,669** completed units and **12,339** units in development, **1,635** of which have already broken ground.

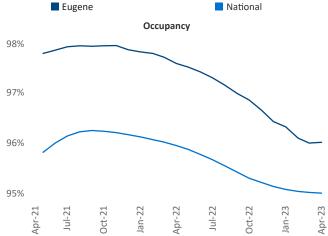
New lease asking **rents** are at **\$1,510**, up **6.4%** ▲ from the previous year placing Eugene at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **611** ▲ net units absorbed over the past twelve months. This is down -**321** ▼ units from the previous year's gain of **932** ▲ absorbed units.

Employment in Eugene has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$30.76** according to the *Bureau of Labor Statistics*.











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