

Jeff Adler Vice President Jeff.Adler@yardi.com

Contacts

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Columbus GA April 2023

**Columbus GA** is the **99th** largest multifamily market with **30,277** completed units and **5,510** units in development, **696** of which have already broken ground.

New lease asking **rents** are at **\$1,112**, up **6.4%** ▲ from the previous year placing Columbus GA at **31st** overall in year-over-year rent growth.

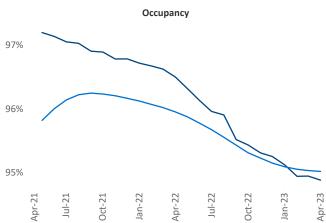
Multifamily housing **demand** has been positive with **117** ▲ net units absorbed over the past twelve months. This is down -49 ▼ units from the previous year's gain of **166** ▲ absorbed units.

**Employment** in Columbus GA has grown by **3.4%** over the past 12 months, while hourly wages have risen by **8.2%** YoY to **\$25.31** according to the *Bureau of Labor Statistics*.









Units Under Construction as % of Stock

