Jeff Adler

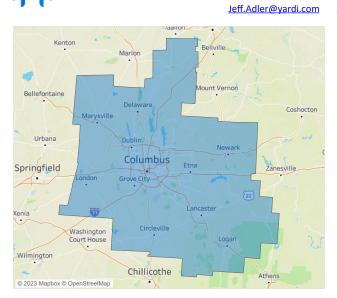
Vice President



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Columbus April 2023



Columbus is the **27th** largest multifamily market with **183,847** completed units and **44,155** units in development, **10,195** of which have already broken ground.

New lease asking **rents** are at \$1,237, up 5.7% ▲ from the previous year placing Columbus at 39th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,673** ▲ net units absorbed over the past twelve months. This is down **-6,000** ▼ units from the previous year's gain of **8,673** ▲ absorbed units.

Employment in Columbus has grown by 0.9% ▲ over the past 12 months, while hourly wages have risen by 8.4% ▲ YoY to \$30.58 according to the *Bureau of Labor Statistics*.

