## Yardi Matrix

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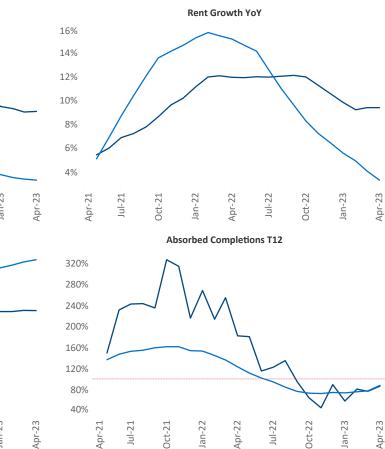
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Cincinnati April 2023

Cincinnati is the 42nd largest multifamily market with115,470 completed units and 26,483 units in development,5,378 of which have already broken ground.

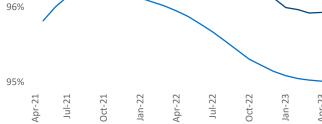
New lease asking **rents** are at **\$1,290**, up **9.4%** ▲ from the previous year placing Cincinnati at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,913**▲ net units absorbed over the past twelve months. This is down -299 ▼ units from the previous year's gain of **2,212**▲ absorbed units.

**Employment** in Cincinnati has grown by **2.8%** over the past 12 months, while hourly wages have risen by **5.4%** YoY to **\$31.80** according to the *Bureau of Labor Statistics*.











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