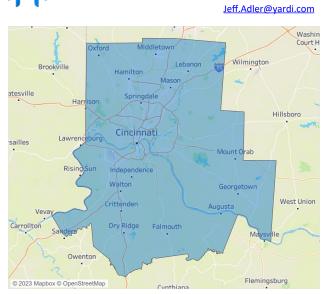


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Cincinnati is the 42nd largest multifamily market with 115,470 completed units and 26,483 units in development, 5,378 of which have already broken ground.

New lease asking **rents** are at **\$1,290**, up **9.4%** ★ from the previous year placing Cincinnati at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,913** ▲ net units absorbed over the past twelve months. This is down **-299** ▼ units from the previous year's gain of **2,212** ▲ absorbed units.

Employment in Cincinnati has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 5.4% ▲ YoY to \$31.80 according to the *Bureau of Labor Statistics*.

