



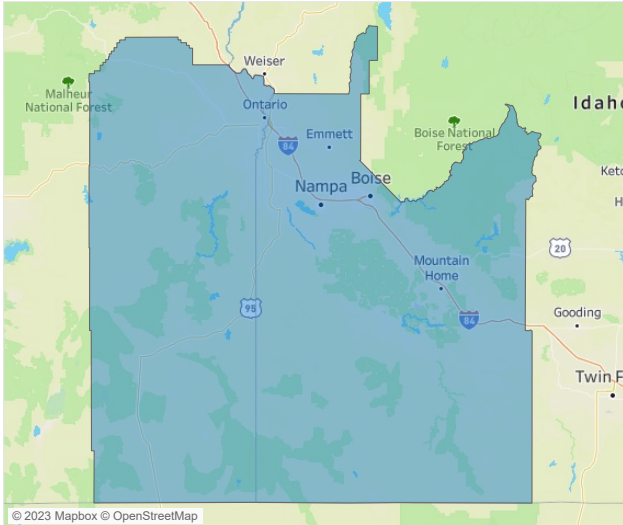
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Boise

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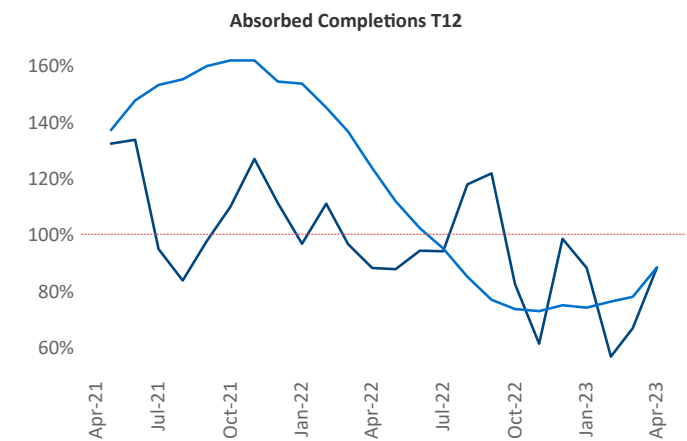
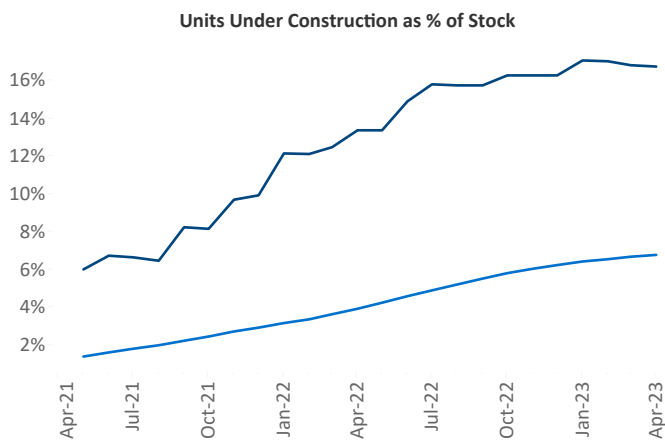
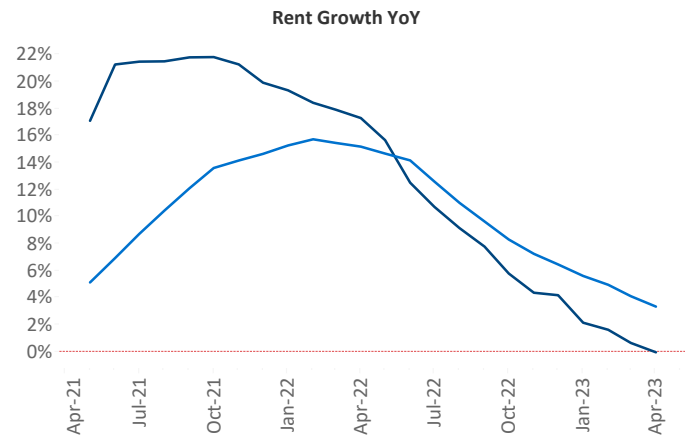
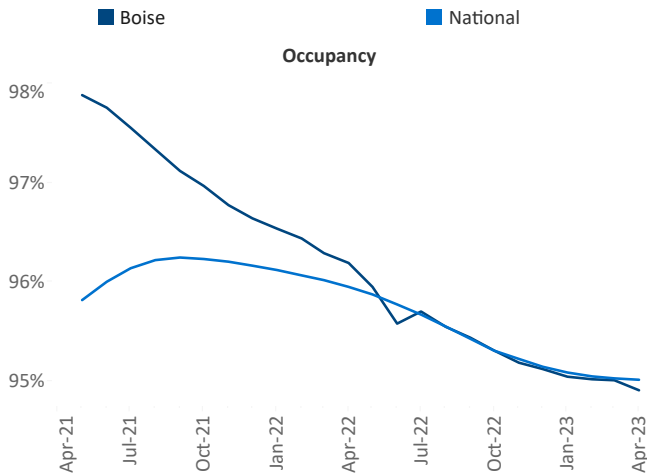


Boise is the **106th** largest multifamily market with **24,262** completed units and **29,709** units in development, **4,065** of which have already broken ground.

New lease asking **rents** are at **\$1,606**, down **-0.1%** ▼ from the previous year placing Boise at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **804** ▲ net units absorbed over the past twelve months. This is down **-1,289** ▼ units from the previous year's gain of **2,093** ▲ absorbed units.

Employment in Boise has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$29.87** according to the *Bureau of Labor Statistics*.



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