

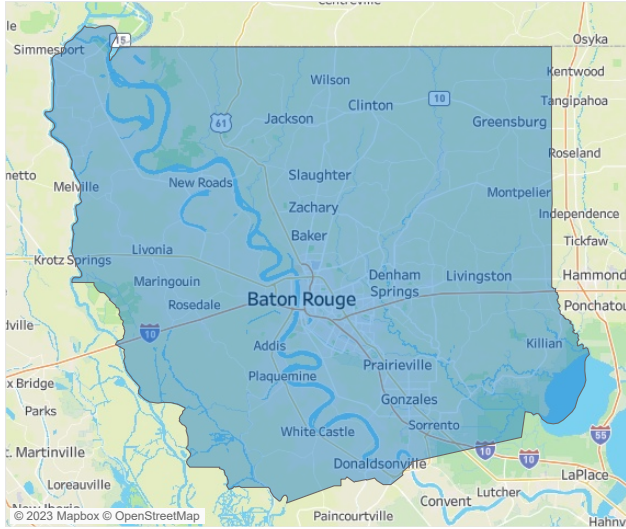


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Baton Rouge  
April 2023



**Baton Rouge** is the **83rd** largest multifamily market with **40,803** completed units and **7,634** units in development, **2,015** of which have already broken ground.

New lease asking **rents** are at **\$1,135**, up **3.2%** ▲ from the previous year placing Baton Rouge at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **201** ▲ net units absorbed over the past twelve months. This is down **-779** ▼ units from the previous year's gain of **980** ▲ absorbed units.

**Employment** in Baton Rouge has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$29.22** according to the *Bureau of Labor Statistics*.

