

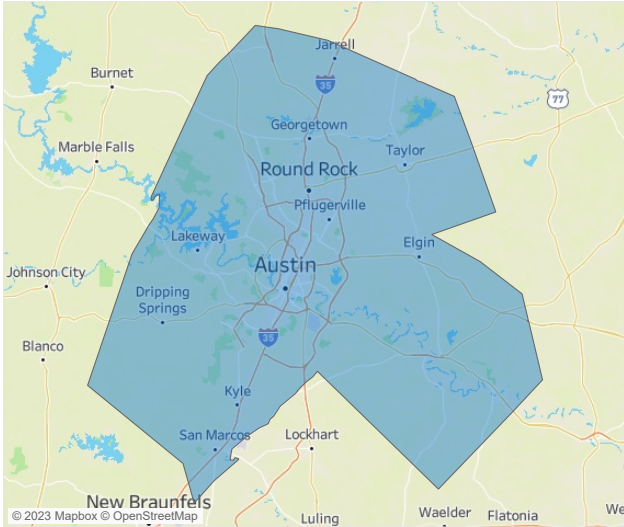


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Austin  
April 2023



Austin is the **14th** largest multifamily market with **273,052** completed units and **156,181** units in development, **60,049** of which have already broken ground.

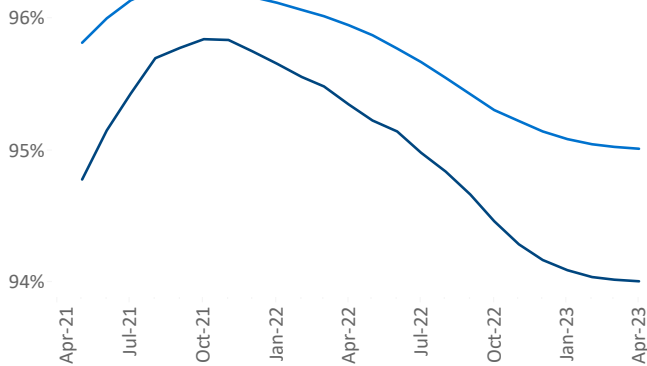
New lease asking **rents** are at **\$1,713**, down **-0.1%** ▼ from the previous year placing Austin at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,203** ▲ net units absorbed over the past twelve months. This is down **-6,278** ▼ units from the previous year's gain of **15,481** ▲ absorbed units.

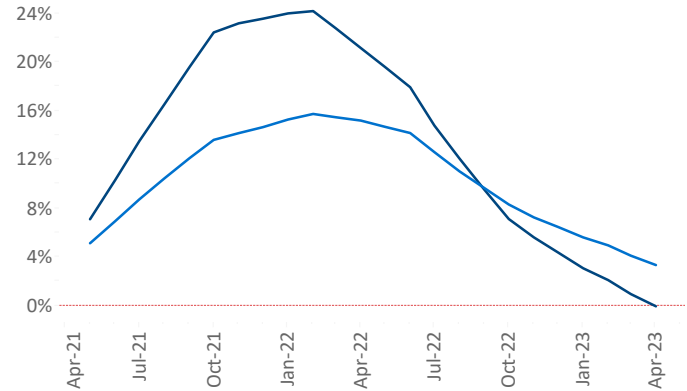
**Employment** in Austin has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$33.29** according to the *Bureau of Labor Statistics*.

■ Austin      ■ National

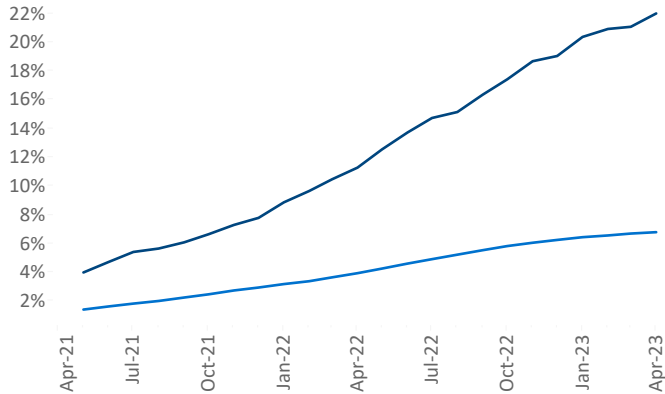
Occupancy



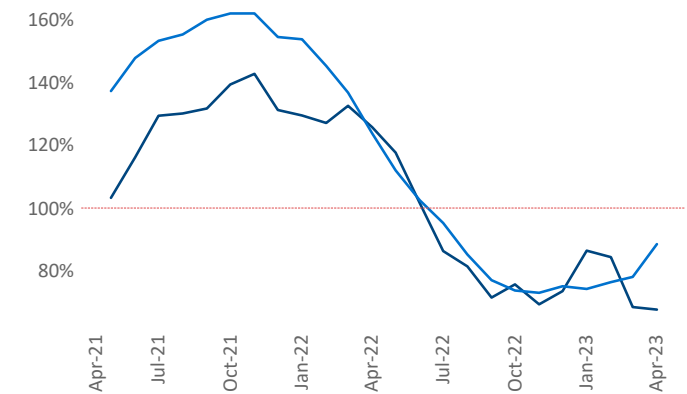
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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