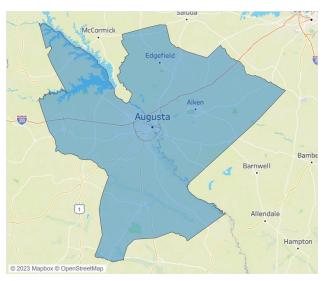


Contacts

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April 2023

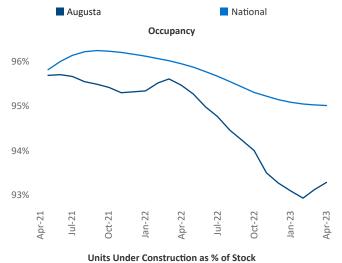


Augusta is the **102nd** largest multifamily market with **28,136** completed units and **7,805** units in development, **2,555** of which have already broken ground.

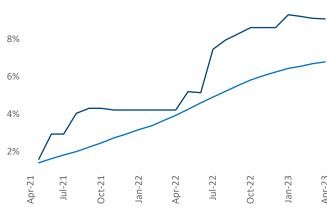
New lease asking **rents** are at \$1,166, up 2.3% ▲ from the previous year placing Augusta at 99th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **523** ▲ net units absorbed over the past twelve months. This is down **-414** ▼ units from the previous year's gain of **937** ▲ absorbed units.

Employment in Augusta has shrunk by -0.5% ▼ over the past 12 months, while hourly wages have risen by 5.5% ▲ YoY to \$27.61 according to the *Bureau of Labor Statistics*.









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