

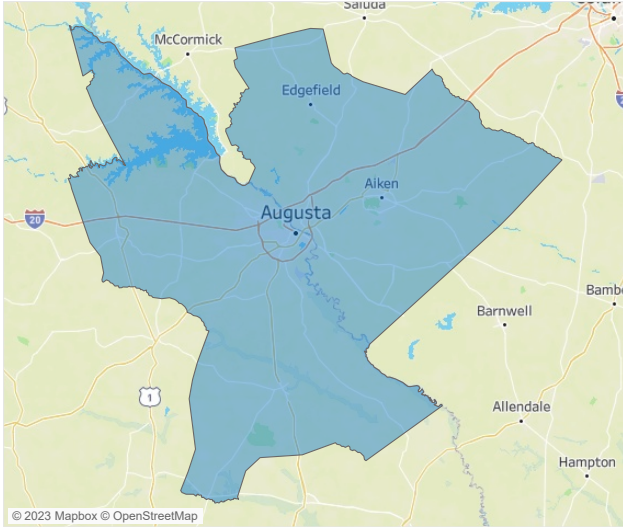


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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**Augusta** is the **102nd** largest multifamily market with **28,136** completed units and **7,805** units in development, **2,555** of which have already broken ground.

New lease asking **rents** are at **\$1,166**, up **2.3%** ▲ from the previous year placing Augusta at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **523** ▲ net units absorbed over the past twelve months. This is down **-414** ▼ units from the previous year's gain of **937** ▲ absorbed units.

**Employment** in Augusta has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$27.61** according to the *Bureau of Labor Statistics*.

