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Contacts

Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u> Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Atlanta April 2023



Atlanta is the **5th** largest multifamily market with **507,185** completed units and **176,387** units in development, **39,035** of which have already broken ground.

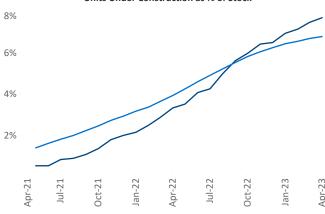
New lease asking **rents** are at \$1,691, up 0.5% ▲ from the previous year placing Atlanta at 111th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,141** ▲ net units absorbed over the past twelve months. This is down **-1,863** ▼ units from the previous year's gain of **9,004** ▲ absorbed units.

Employment in Atlanta has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$33.61** according to the *Bureau of Labor Statistics*.









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