



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Atlanta

April 2023



Atlanta is the **5th** largest multifamily market with **507,185** completed units and **176,387** units in development, **39,035** of which have already broken ground.

New lease asking rents are at **\$1,691**, up **0.5%** ▲ from the previous year placing Atlanta at **111th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **7,141** ▲ net units absorbed over the past twelve months. This is down **-1,863** ▼ units from the previous year's gain of **9,004** ▲ absorbed units.

Employment in Atlanta has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$33.61** according to the *Bureau of Labor Statistics*.

