



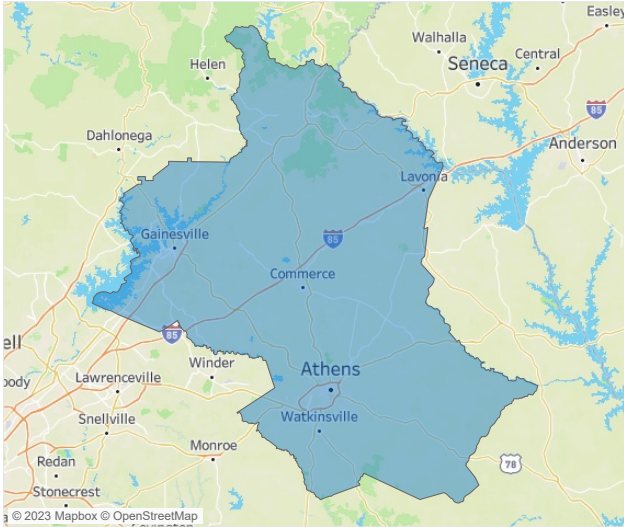
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Athens

April 2023



Athens is the **109th** largest multifamily market with **22,450** completed units and **11,886** units in development, **2,261** of which have already broken ground.

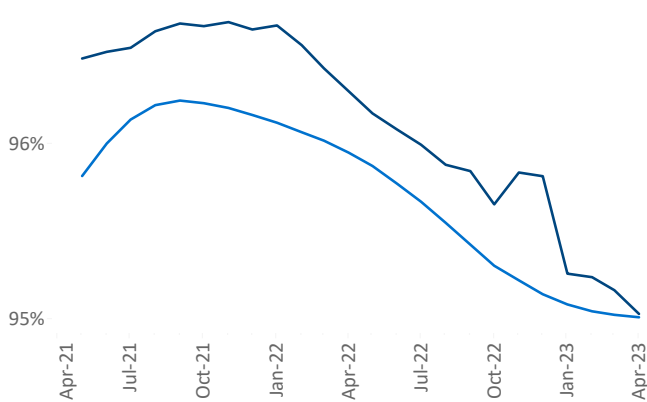
New lease asking **rents** are at **\$1,397**, up **4.7%** ▲ from the previous year placing Athens at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **404** ▲ net units absorbed over the past twelve months. This is down **-889** ▼ units from the previous year's gain of **1,293** ▲ absorbed units.

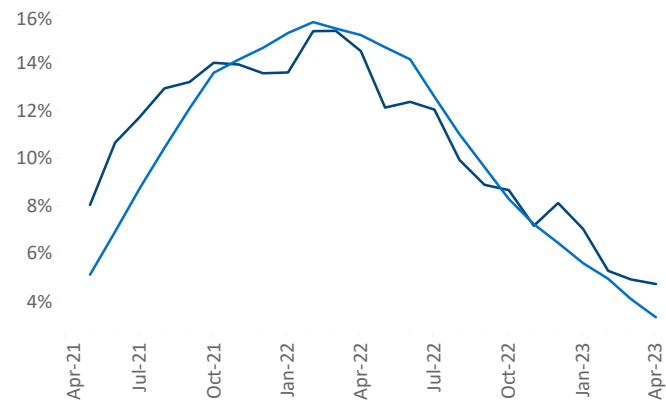
Employment in Athens has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **9.2%** ▲ YoY to **\$27.78** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

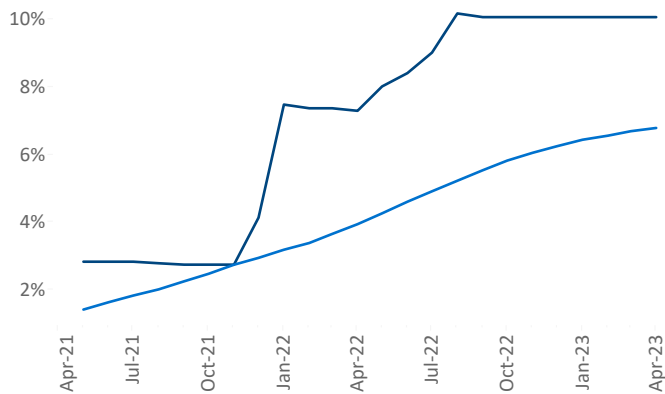
Occupancy



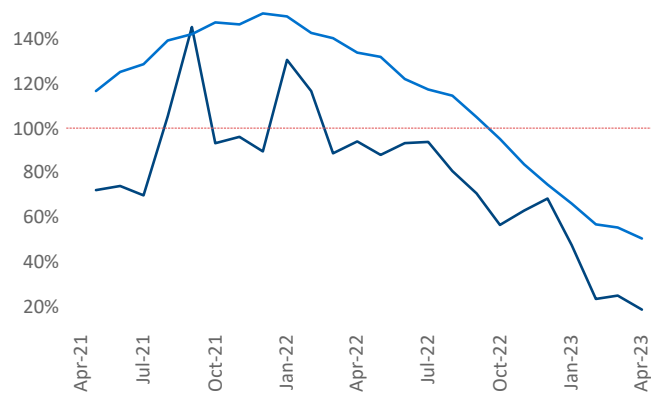
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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