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Asheville

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Asheville is the **111th** largest multifamily market with **21,000** completed units and **14,262** units in development, **2,408** of which have already broken ground.

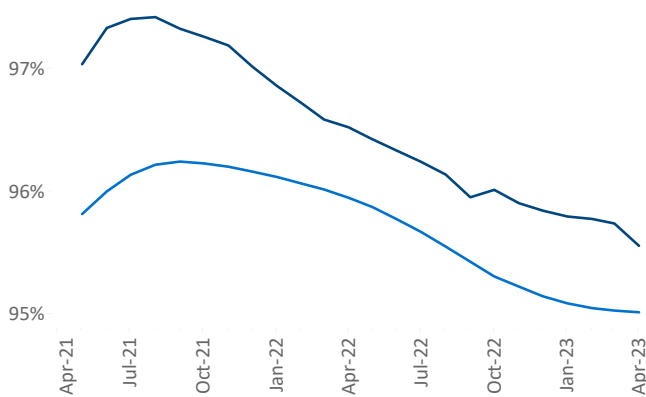
New lease asking **rents** are at **\$1,690**, up **6.0%** ▲ from the previous year placing Asheville at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **815** ▲ net units absorbed over the past twelve months. This is up **37** ▲ units from the previous year's gain of **778** ▲ absorbed units.

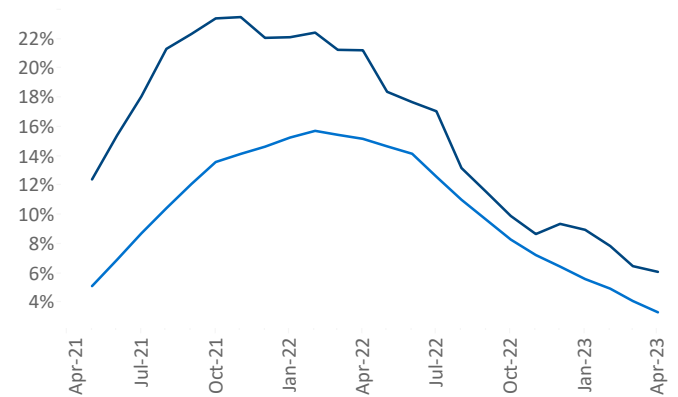
**Employment** in Asheville has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$27.86** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

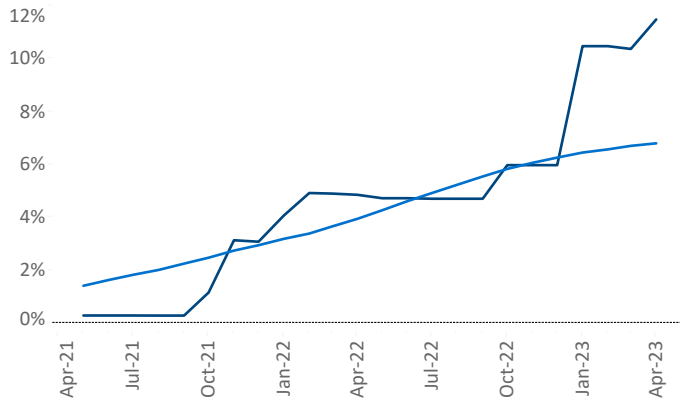
Occupancy



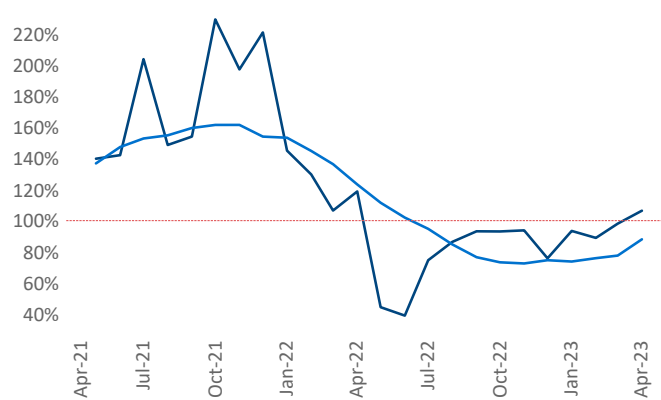
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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