

## Contacts

Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u>

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Anchorage April 2023

**Anchorage** is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,341**, up **8.8%** ★ from the previous year placing Anchorage at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **99** ▲ net units absorbed over the past twelve months. This is up **109** ▲ units from the previous year's loss of **-10** ▼ absorbed units.

**Employment** in Anchorage has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$32.80** according to the *Bureau of Labor Statistics*.









