

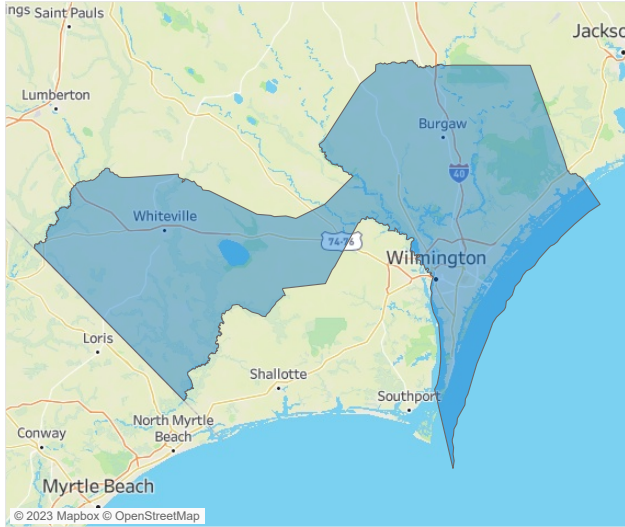


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Wilmington
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Wilmington is the **107th** largest multifamily market with **23,186** completed units and **19,442** units in development, **2,485** of which have already broken ground.

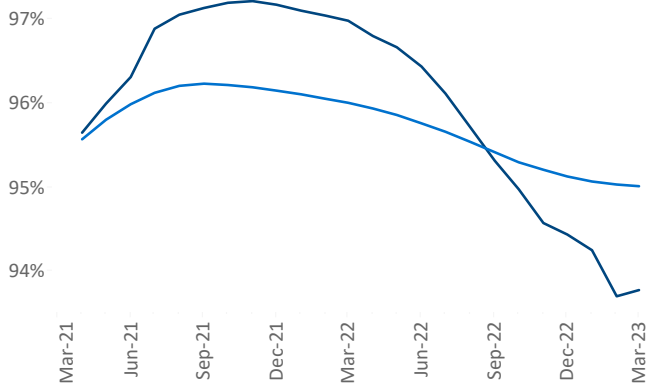
New lease asking **rents** are at **\$1,567**, up **6.5%** ▲ from the previous year placing Wilmington at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,290** ▼ net units absorbed over the past twelve months. This is down **-3,459** ▼ units from the previous year's gain of **2,169** ▲ absorbed units.

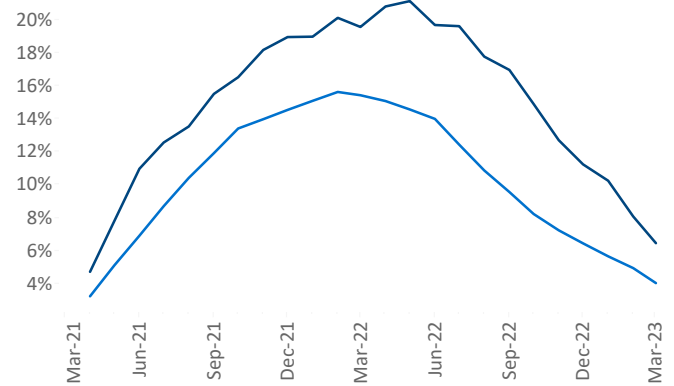
Employment in Wilmington has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$29.35** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

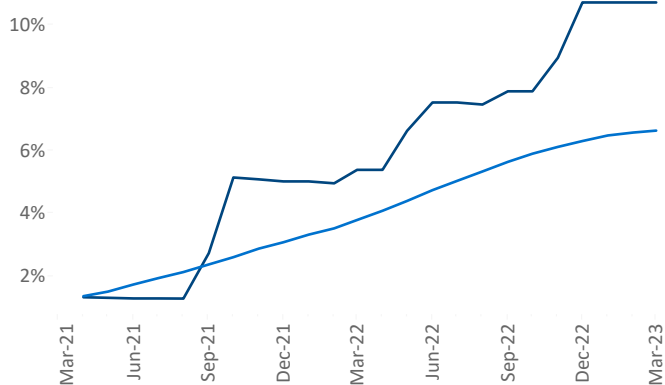
Occupancy



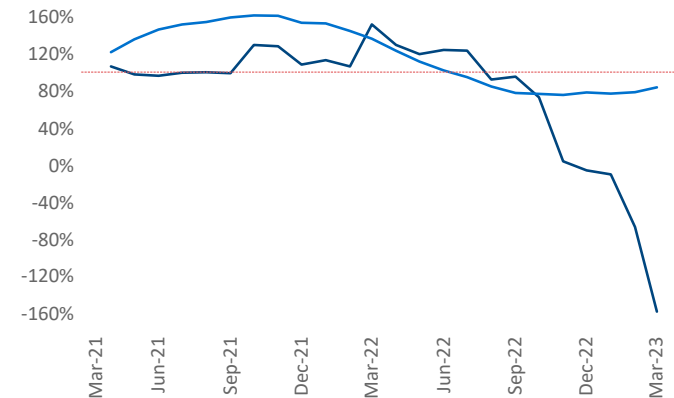
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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