

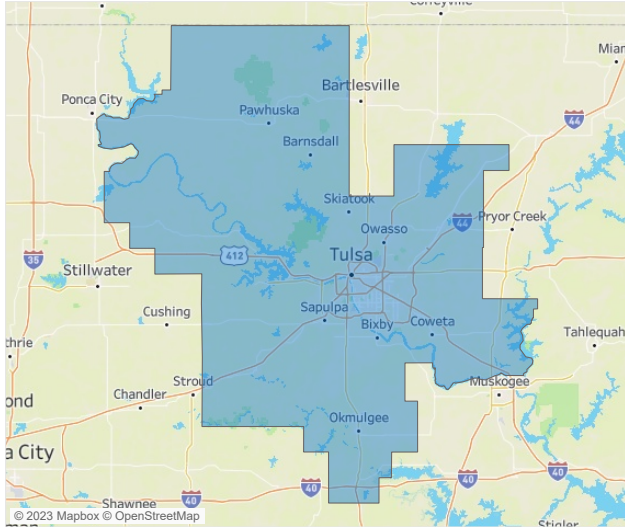


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Tulsa
March 2023



Tulsa is the **60th** largest multifamily market with **66,397** completed units and **6,681** units in development, **803** of which have already broken ground.

New lease asking **rents** are at **\$943**, up **4.2%** ▲ from the previous year placing Tulsa at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-418** ▼ net units absorbed over the past twelve months. This is down **-1,162** ▼ units from the previous year's gain of **744** ▲ absorbed units.

Employment in Tulsa has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$30.74** according to the *Bureau of Labor Statistics*.

