

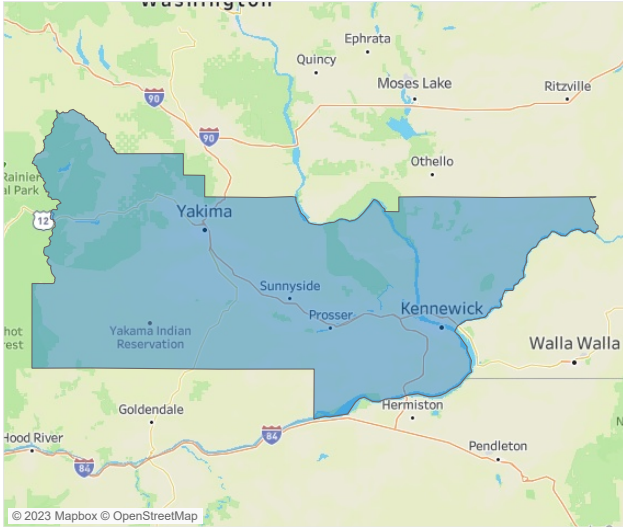


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tri-Cities
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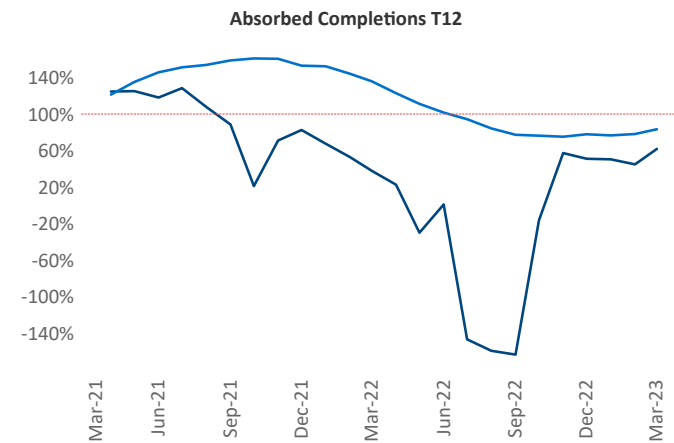
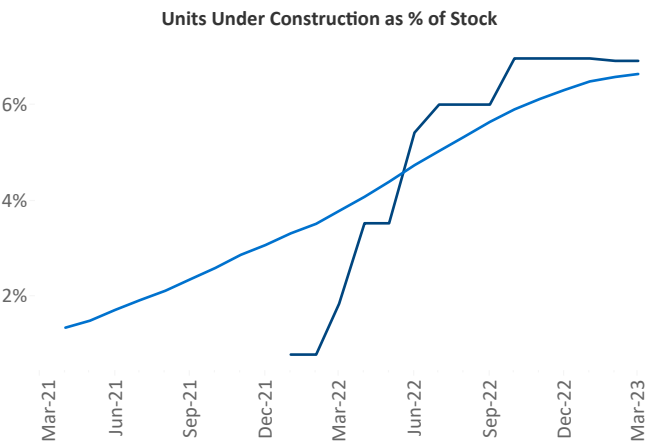
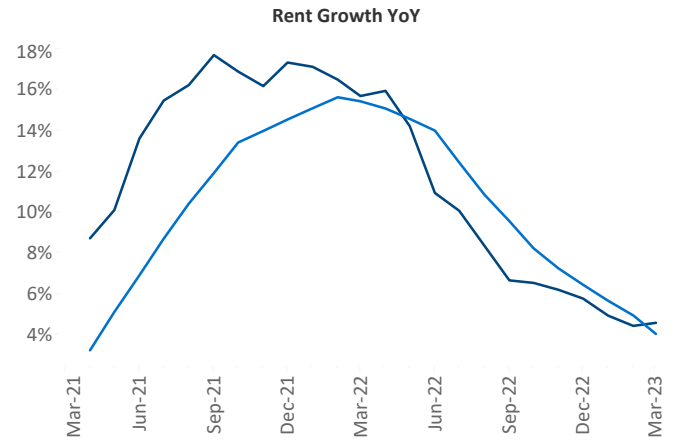
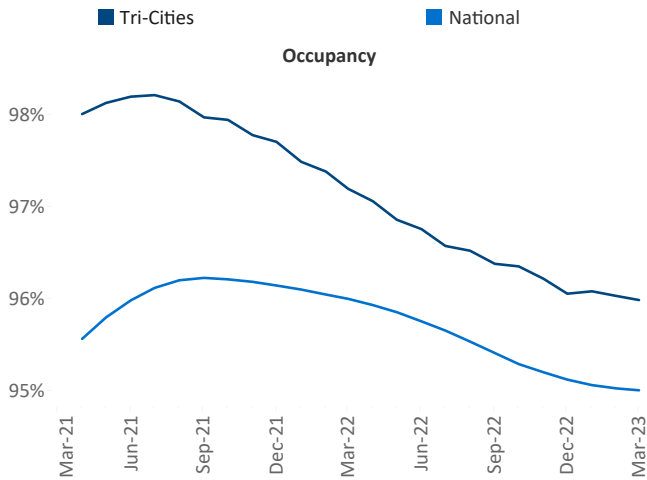


Tri-Cities is the **114th** largest multifamily market with **17,376** completed units and **4,015** units in development, **1,200** of which have already broken ground.

New lease asking **rents** are at **\$1,303**, up **4.5%** ▲ from the previous year placing Tri-Cities at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **480** ▲ net units absorbed over the past twelve months. This is up **393** ▲ units from the previous year's gain of **87** ▲ absorbed units.

Employment in Tri-Cities has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$31.12** according to the *Bureau of Labor Statistics*.



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