Mountain City

Kyle

San Marcos

Stockdale

Wimberley

New Braunfels

New Be

La

Floresville

Poth

Schertz Mar



Bulverd

San Antonio

281

fort

troville

Natalia

/ine

10

Boern

eon Valle

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San Antonio March 2023

San Antonio is the 22nd largest multifamily market with 216,473 completed units and 57,376 units in development, 15,705 of which have already broken ground.

New lease asking **rents** are at \$1,278, up 2.3% A from the previous year placing San Antonio at 105th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -2,363 vet units absorbed over the past twelve months. This is down **-10,105** ▼ units from the previous year's gain of **7,742 absorbed units**.

Employment in San Antonio has grown by 3.8% A over the past 12 months, while hourly wages have risen by 2.3% YoY to \$27.84 according to the Bureau of Labor Statistics.



