

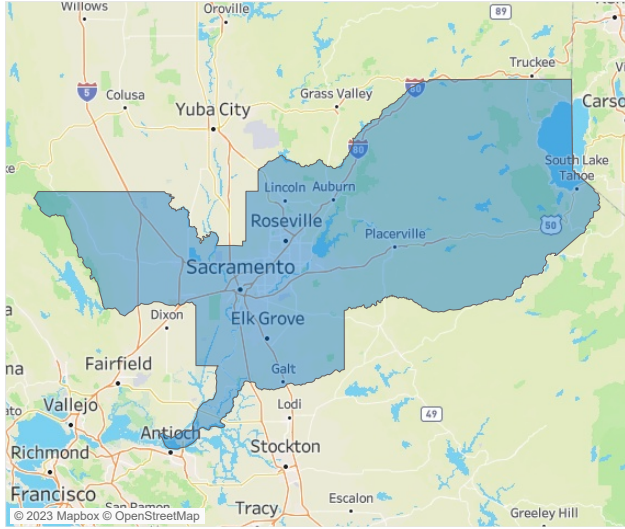


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Sacramento  
March 2023



**Sacramento** is the **39th** largest multifamily market with **132,145** completed units and **57,862** units in development, **7,416** of which have already broken ground.

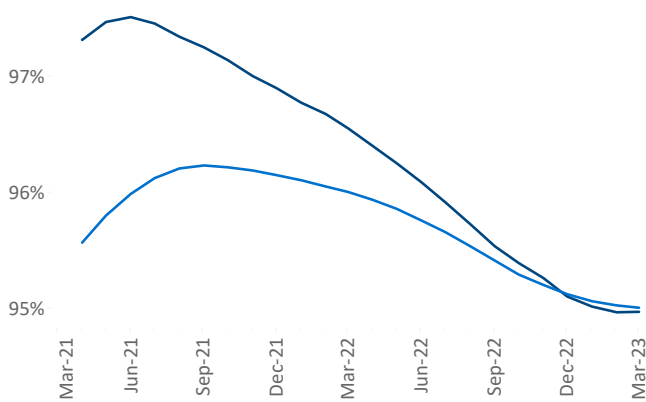
New lease asking **rents** are at **\$1,912**, up **1.5%** ▲ from the previous year placing Sacramento at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **329** ▲ net units absorbed over the past twelve months. This is down **-544** ▼ units from the previous year's gain of **873** ▲ absorbed units.

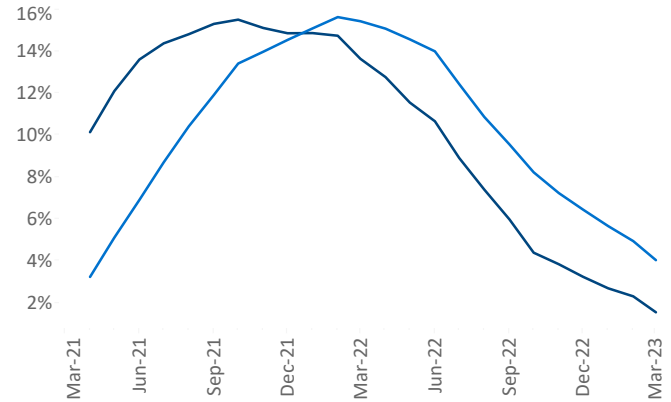
**Employment** in Sacramento has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$34.03** according to the *Bureau of Labor Statistics*.

■ Sacramento ■ National

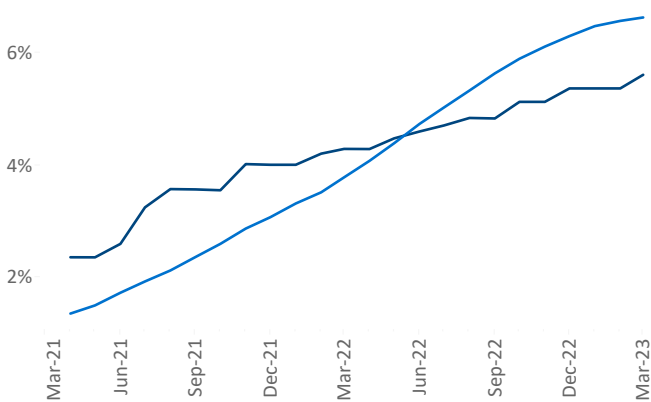
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

