

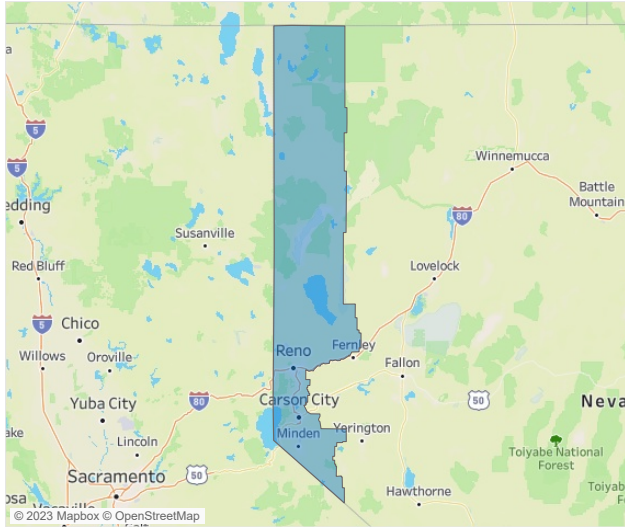


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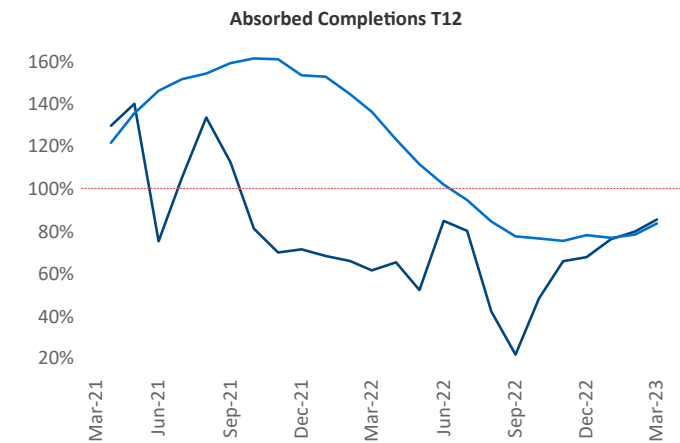
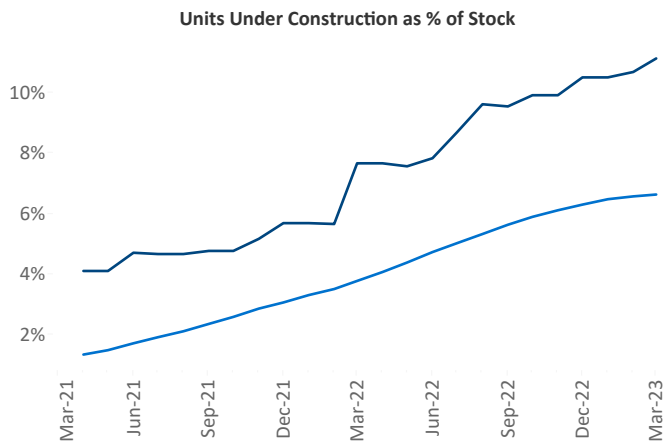
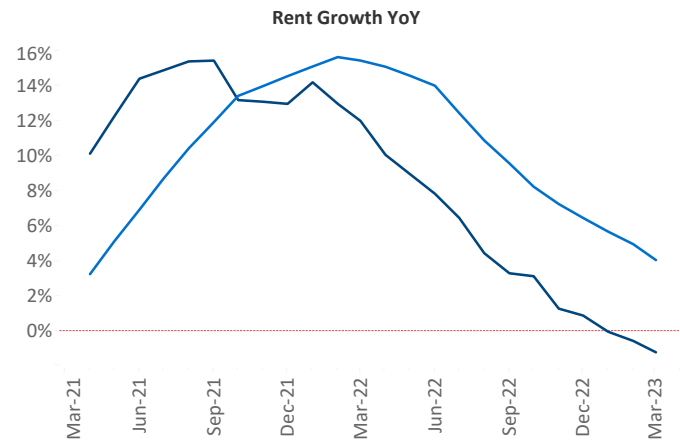
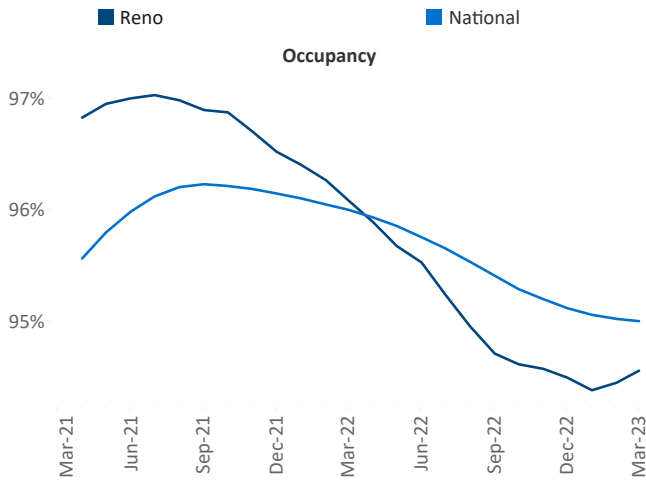


Reno is the **78th** largest multifamily market with **43,736** completed units and **10,281** units in development, **4,863** of which have already broken ground.

New lease asking **rents** are at **\$1,513**, down **-1.2%** ▼ from the previous year placing Reno at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,415** ▲ net units absorbed over the past twelve months. This is down **-173** ▼ units from the previous year's gain of **1,588** ▲ absorbed units.

Employment in Reno has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **16.3%** ▲ YoY to **\$32.62** according to the *Bureau of Labor Statistics*.



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