

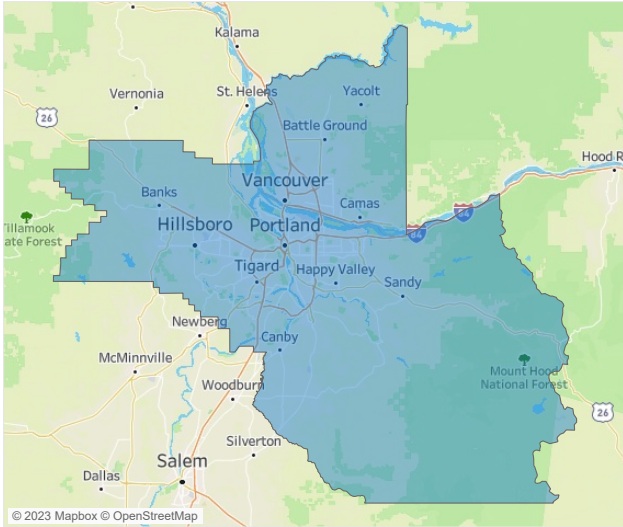


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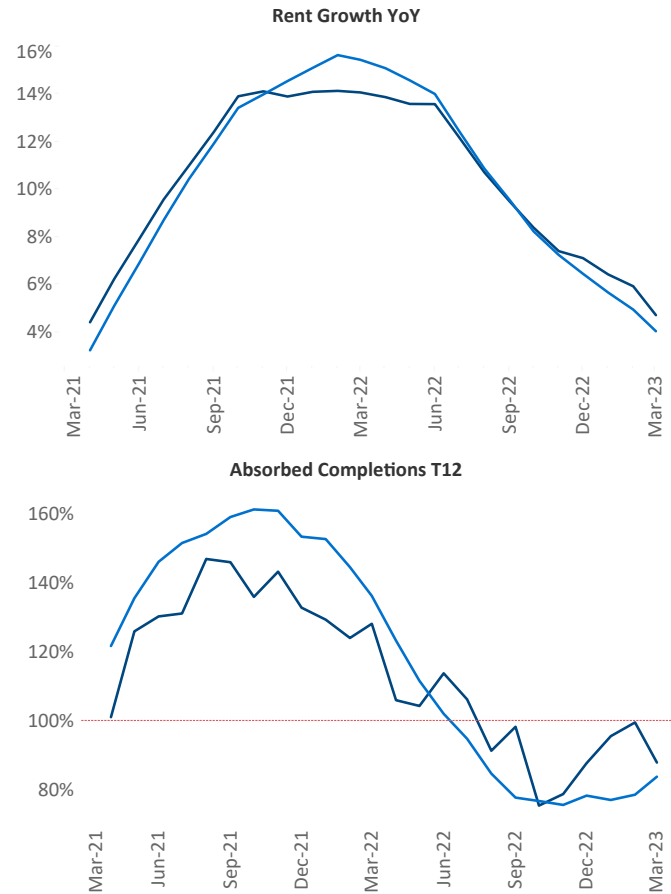
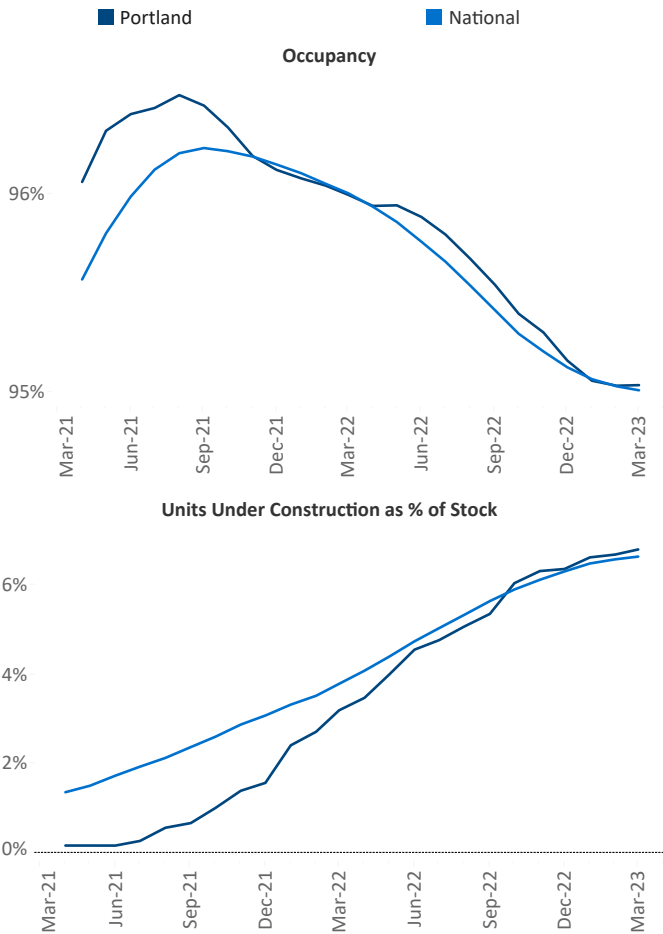


**Portland** is the **30th** largest multifamily market with **175,900** completed units and **43,826** units in development, **11,949** of which have already broken ground.

New lease asking **rents** are at **\$1,758**, up **4.7%** ▲ from the previous year placing Portland at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,638** ▲ net units absorbed over the past twelve months. This is down **-2,498** ▼ units from the previous year's gain of **6,136** ▲ absorbed units.

**Employment** in Portland has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$36.53** according to the *Bureau of Labor Statistics*.



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