

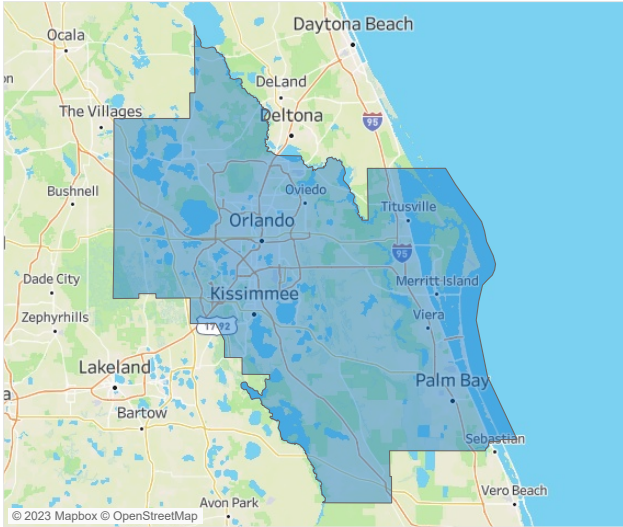


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Orlando  
March 2023



**Orlando** is the **17th** largest multifamily market with **249,964** completed units and **156,520** units in development, **24,871** of which have already broken ground.

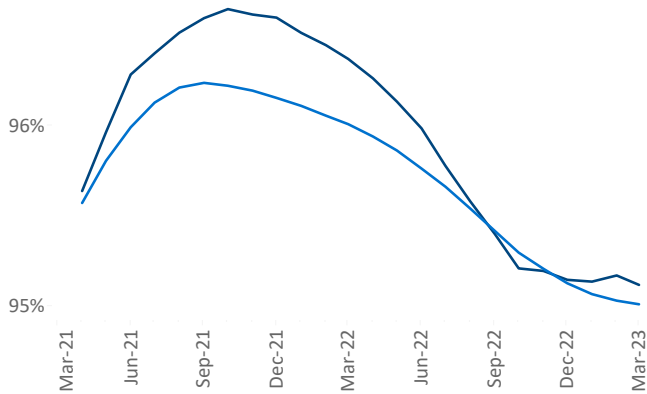
New lease asking **rents** are at **\$1,823**, up **4.2%** ▲ from the previous year placing Orlando at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,167** ▲ net units absorbed over the past twelve months. This is down **-10,141** ▼ units from the previous year's gain of **15,308** ▲ absorbed units.

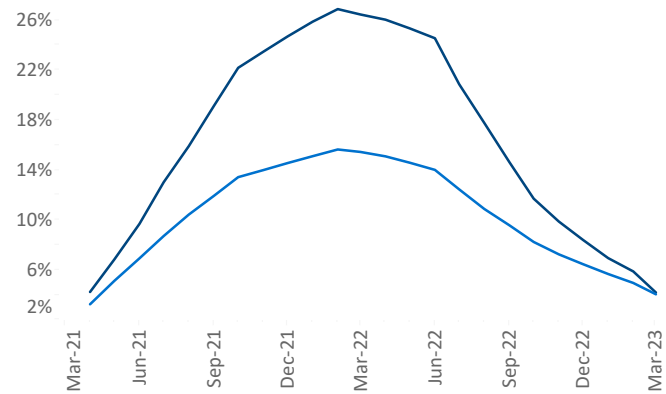
**Employment** in Orlando has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$31.49** according to the *Bureau of Labor Statistics*.

■ Orlando      ■ National

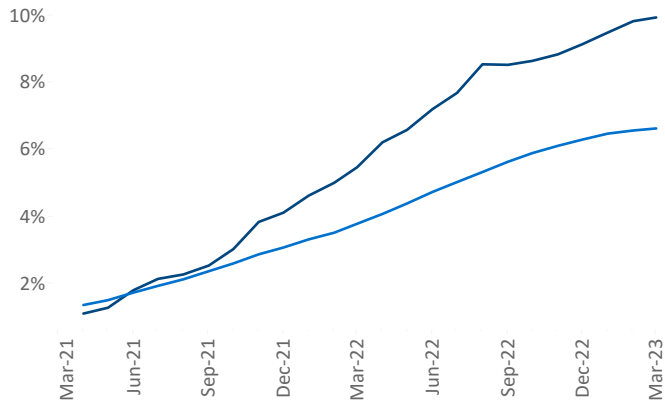
Occupancy



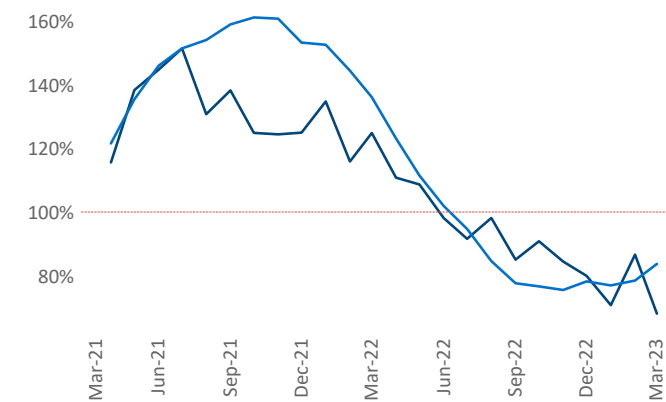
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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