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Edmond

Oklahoma City

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Cantor

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Contacts

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Oklahoma City is the 46th largest multifamily market with 103,774 completed units and 15,746 units in development, 2,580 of which have already broken ground.

New lease asking **rents** are at **\$944**, up **5.5%** ▲ from the previous year placing Oklahoma City at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **272** ▲ net units absorbed over the past twelve months. This is down **-1,614** ▼ units from the previous year's gain of **1,886** ▲ absorbed units.

Employment in Oklahoma City has grown by 3.3% ▲ over the past 12 months, while hourly wages have risen by 9.6% ▲ YoY to \$29.75 according to the *Bureau of Labor Statistics*.





