

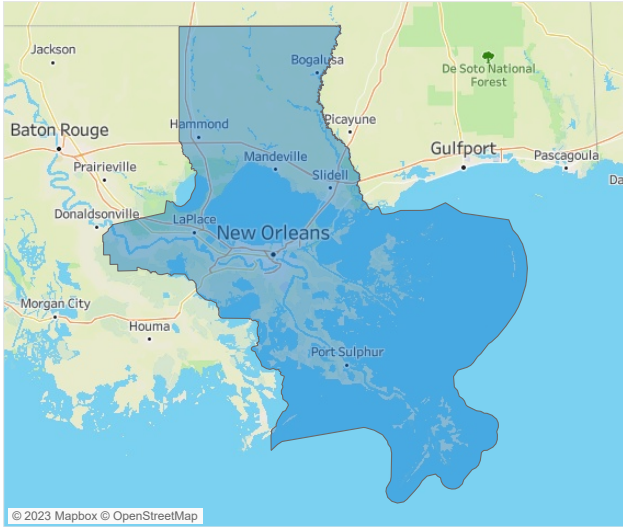


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

New Orleans
March 2023

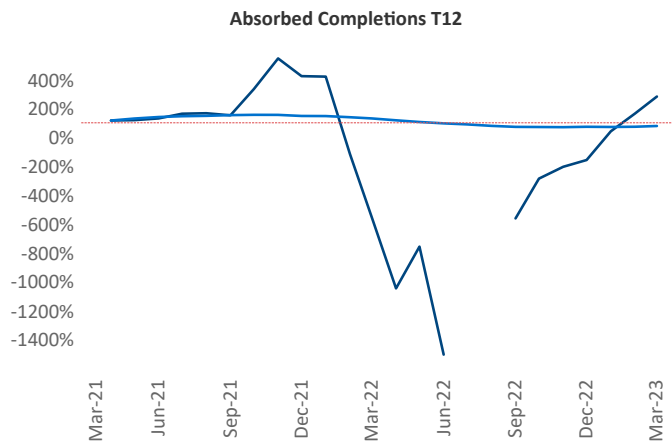
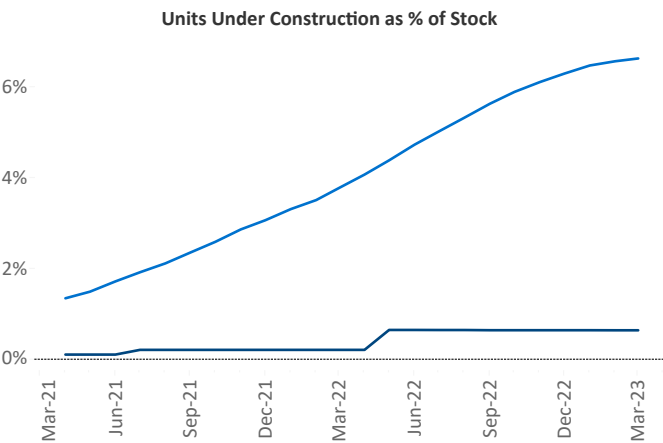
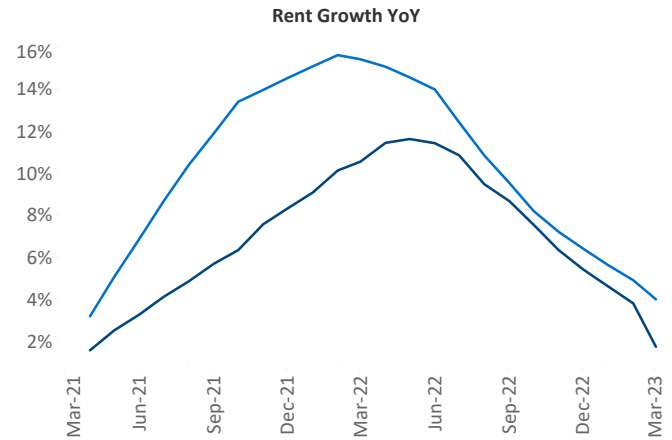
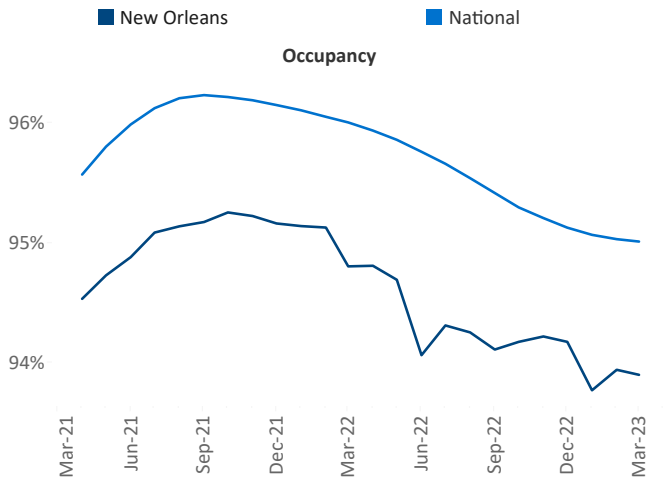


New Orleans is the **62nd** largest multifamily market with **62,315** completed units and **5,132** units in development, **407** of which have already broken ground.

New lease asking **rents** are at **\$1,203**, up **1.8%** ▲ from the previous year placing New Orleans at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **588** ▲ net units absorbed over the past twelve months. This is up **1,006** ▲ units from the previous year's loss of **-418** ▼ absorbed units.

Employment in New Orleans has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$29.27** according to the *Bureau of Labor Statistics*.



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