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Montana  
March 2023



Montana is the **115th** largest multifamily market with **16,078** completed units and **12,877** units in development, **3,781** of which have already broken ground.

New lease asking **rents** are at **\$1,413**, up **6.4%** ▲ from the previous year placing Montana at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3** ▲ net units absorbed over the past twelve months. This is down **-345** ▼ units from the previous year's gain of **348** ▲ absorbed units.

**Employment** in Montana has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$29.13** according to the *Bureau of Labor Statistics*.

